

## New Mexico Employment Situation Summary

### National Employment Data

- Since President Biden took office, more than 6 million jobs have been created nationwide, an average of 565,000 created each month.
- In the month of December, the latest for which national data are available, 199,000 jobs were created, and the unemployment rate dropped to 3.9%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (3.6%), adult women (3.6%), white workers (3.2%), Hispanic workers (4.9%) and Asian workers (3.8%), and rose for Black workers (7.1%).

### State Employment Data

- Since President Biden took office, 49,700 jobs have been created in New Mexico.
- In the month of December, the latest for which state-level data are available, 3,800 jobs were created in New Mexico.

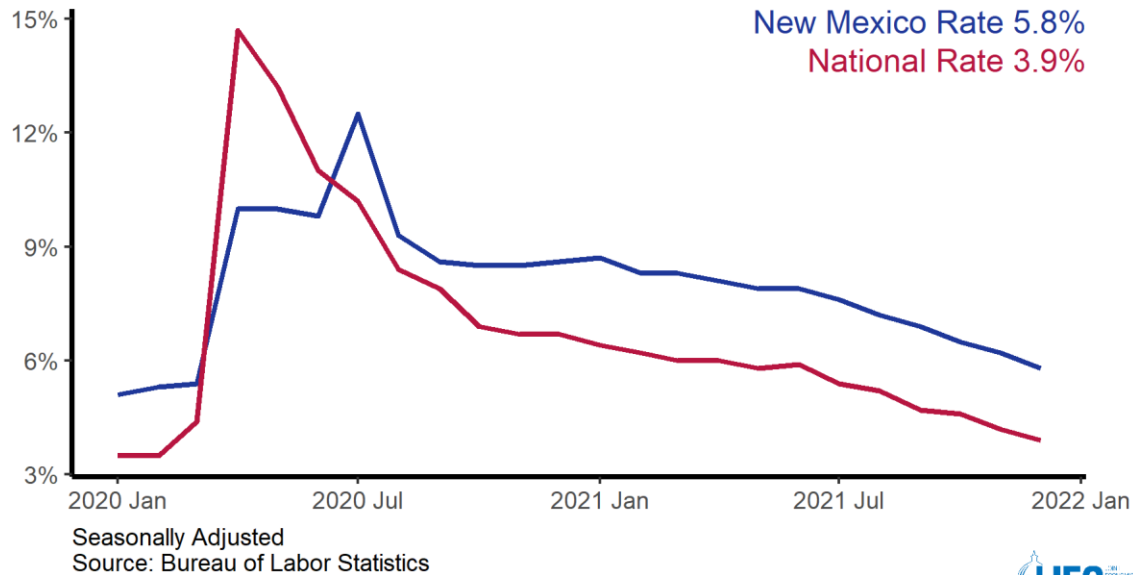
Sector	Change in Total Jobs in December	Jobs Recovered	Change in Total Jobs Since January 2021
<b>Total Nonfarm, New Mexico</b>	<b>3,800</b>	<b>67%</b>	<b>49,700</b>
Construction, New Mexico	1,600	84%	2,900
Leisure and Hospitality, New Mexico	1,600	86%	23,200
Retail Trade, New Mexico	1,000	112%	3,000
Education and Health Services, New Mexico	200	64%	2,200
Government, New Mexico	0	11%	1,500
Manufacturing, New Mexico	-100	122%	3,600
Professional and Business Services, New Mexico	-1,200	96%	4,400

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

# New Mexico Unemployment Rate

State and national unemployment rates, since January 2020



# New Mexico Jobs Recovery

Total employment since January 2020, in thousands

