New Jersey Employment Situation Summary

National Employment Data

- Since President Biden took office, more than 6 million jobs have been created nationwide, an average of 565,000 created each month.

- In the month of December, the latest for which national data are available, 199,000 jobs were created, and the unemployment rate dropped to 3.9%, outperforming expectations and reaching a new pandemic-era low.

- The unemployment rate went down for adult men (3.6%), adult women (3.6%), white workers (3.2%), Hispanic workers (4.9%) and Asian workers (3.8%), and rose for Black workers (7.1%).

State Employment Data

- Since President Biden took office, 207,900 jobs have been created in New Jersey.

- In the month of December, the latest for which state-level data are available, 10,100 jobs were created in New Jersey.
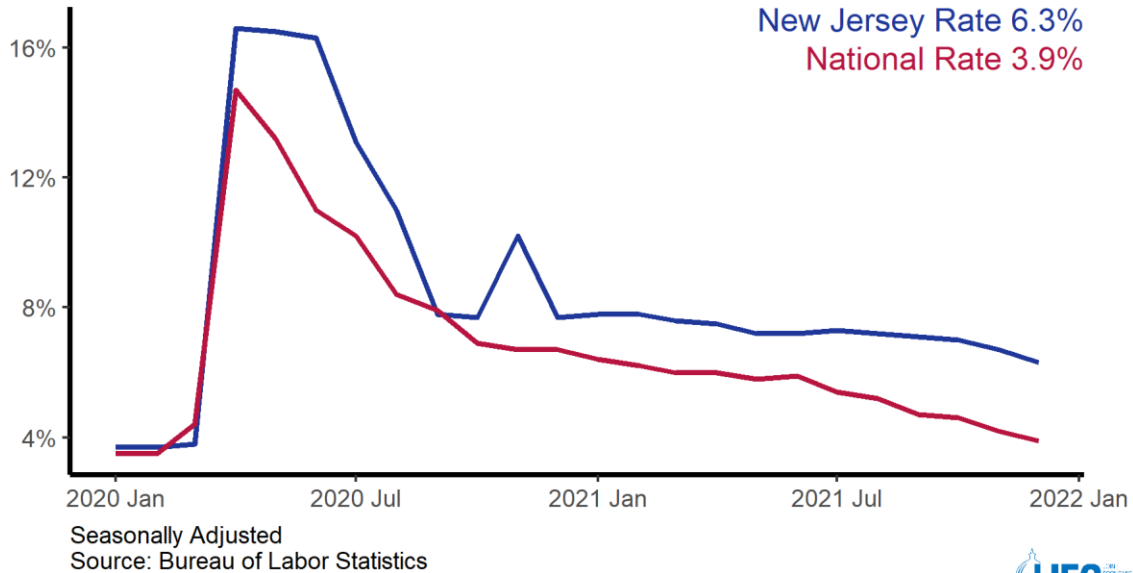
Sector	Change in Total Jobs in December	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, New Jersey	**10,100**	**78%**	**207,900**
Leisure and Hospitality, New Jersey	3,800	71%	43,400
Retail Trade, New Jersey	3,400	96%	24,300
Manufacturing, New Jersey	2,700	104%	13,400
Construction, New Jersey	1,900	71%	4,800
Government, New Jersey	700	62%	18,000
Education and Health Services, New Jersey	600	69%	28,000
Professional and Business Services, New Jersey	100	117%	51,800

Source: Bureau of Labor Statistics
Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

New Jersey Unemployment Rate

State and national unemployment rates, since January 2020

New Jersey Rate 6.3%
National Rate 3.9%

Seasonally Adjusted
Source: Bureau of Labor Statistics

New Jersey Jobs Recovery

Total employment since January 2020, in thousands

New Jersey Employment 4,073,600

Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics/NJ Dept of Labor