



Estimates of Advance Child Tax Credit Distribution by Congressional District, New Mexico

State Data

In New Mexico, 395,000 children qualified for advance CTC payments in October, according to [data](#) from the Treasury Department. Households in the state received 232,000 payments, totaling \$102.4 million. The average payment per household was \$441.

Congressional District Data

The table below shows the Joint Economic Committee's estimates of the number of qualifying children, total number of payments, and total payment amount by congressional district in New Mexico in October 2021.

District	Number of Qualifying Children	Total Number of Payments	Total Payment Amount (In Millions)
01	117,000	75,000	\$30.2
02	144,000	80,000	\$37.3
03	134,000	78,000	\$34.9

Note: Congressional district estimates are apportioned from state-level Treasury data using 2020 ACS and IRS SOI data and rounded.

Impact of Advance CTC Payments

- The expanded CTC will generate nearly [\\$19.3 billion](#) in spending in local economies across the U.S. each month.
- The expanded CTC has provided an immediate boost to family finances beginning with the very first advance payments in July. Early data from the Census Bureau showed that following the July payments, there were [significant declines](#) in the share of households with children reporting financial hardship and food insufficiency.
- Families are using the advance CTC payments to meet the needs of their household. In the two weeks immediately following CTC payments in September, 55% of families spent their CTC payment on food, 39% spent it on school expenses, 32% spent it on internet and other utilities, and 11% spent it on child care.