CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Minnesota Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,875,000 jobs have been created nationwide, an average of 588,000 created each month.
- In the month of November, the latest for which national data are available, 210,000 jobs were created, and the unemployment rate dropped to 4.2%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.0%), adult women (4.0%), white workers (3.7%), Asian workers (3.8%), Hispanic workers (5.2%) and Black workers (6.7%).

State Employment Data

- Since President Biden took office, 113,200 jobs have been created in Minnesota.
- In the month of November, the latest for which state-level data are available, 8,600 jobs were created in Minnesota.

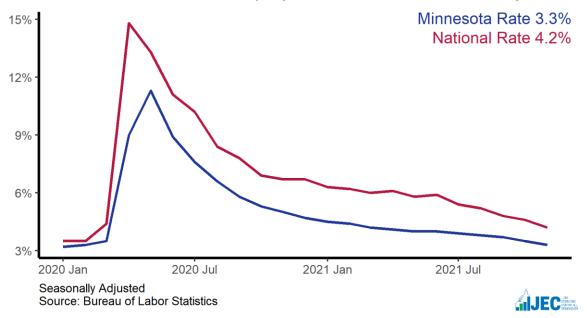
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Minnesota	8,600	73%	113,200
Leisure and Hospitality, Minnesota	2,900	85%	60,200
Professional and Business Services, Minnesota	2,100	87%	22,400
Education and Health Services, Minnesota	1,600	54%	-2,500
Manufacturing, Minnesota	1,500	87%	12,000
Construction, Minnesota	1,500	136%	9,300
Retail Trade, Minnesota	-600	77%	3,200
Government, Minnesota	-1,600	45%	2,100

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

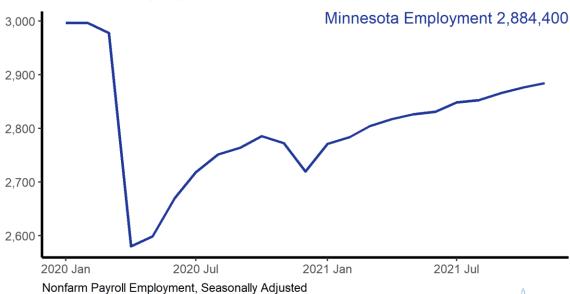
Minnesota Unemployment Rate

State and national unemployment rates, since January 2020



Minnesota Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics