CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### **Montana Employment Situation Summary**

#### **National Employment Data**

- Since President Biden took office, 5,875,000 jobs have been created nationwide, an average of 588,000 created each month.
- In the month of November, the latest for which national data are available, 210,000 jobs were created, and the unemployment rate dropped to 4.2%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.0%), adult women (4.0%), white workers (3.7%), Asian workers (3.8%), Hispanic workers (5.2%) and Black workers (6.7%).

#### **State Employment Data**

- Since President Biden took office, 7,700 jobs have been created in Montana.
- In the month of November, the latest for which state-level data are available, 2,900 jobs were created in Montana.

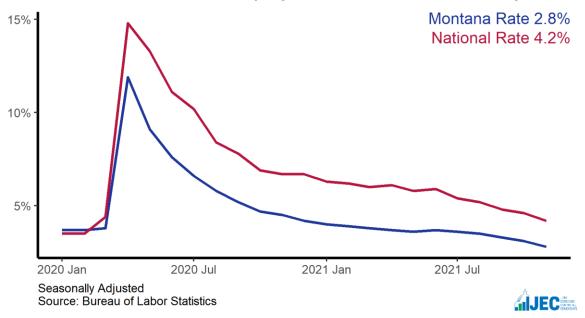
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Montana	2,900	96%	7,700
Education and Health Services, Montana	800	87%	400
Construction, Montana	800	87%	-600
Professional and Business Services, Montana	600	92%	-1,100
Retail Trade, Montana	600	118%	1,500
Leisure and Hospitality, Montana	200	95%	4,100
Manufacturing, Montana	0	138%	1,300
Government, Montana	-200	53%	300

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

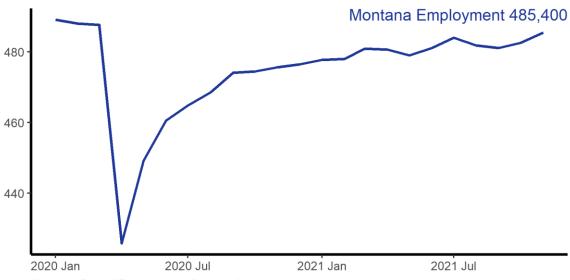
# **Montana Unemployment Rate**

State and national unemployment rates, since January 2020



## **Montana Jobs Recovery**

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted Source: Bureau of Labor Statistics

