

Alaska Employment Situation Summary

National Employment Data

- Since President Biden took office, more than 6 million jobs have been created nationwide, an average of 565,000 created each month.
- In the month of December, the latest for which national data are available, 199,000 jobs were created, and the unemployment rate dropped to 3.9%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (3.6%), adult women (3.6%), white workers (3.2%), Hispanic workers (4.9%) and Asian workers (3.8%), and rose for Black workers (7.1%).

State Employment Data

- Since President Biden took office, 7,300 jobs have been created in Alaska.
- In the month of December, the latest for which state-level data are available, 900 jobs were created in Alaska.

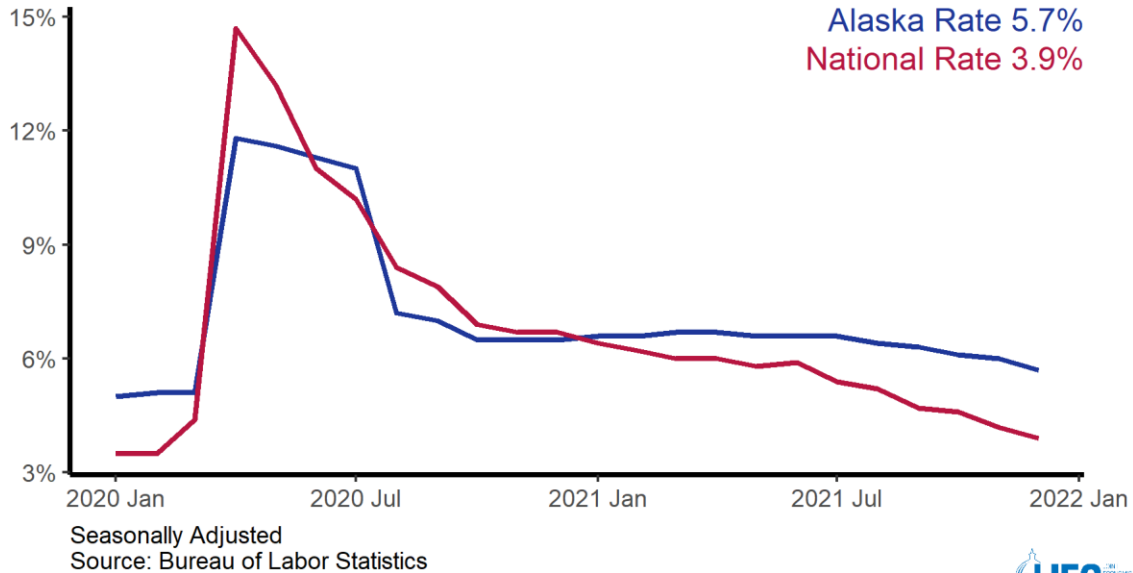
Sector	Change in Total Jobs in December	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, Alaska	900	60%	7,300
Retail Trade, Alaska	200	74%	700
Education and Health Services, Alaska	100	86%	1,300
Leisure and Hospitality, Alaska	100	52%	1,300
Construction, Alaska	-100	78%	-900
Professional and Business Services, Alaska	-200	41%	-300
Manufacturing, Alaska	-200	157%	2,000
Government, Alaska	-200	36%	-1,400

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Alaska Unemployment Rate

State and national unemployment rates, since January 2020



Alaska Jobs Recovery

Total employment since January 2020, in thousands

