

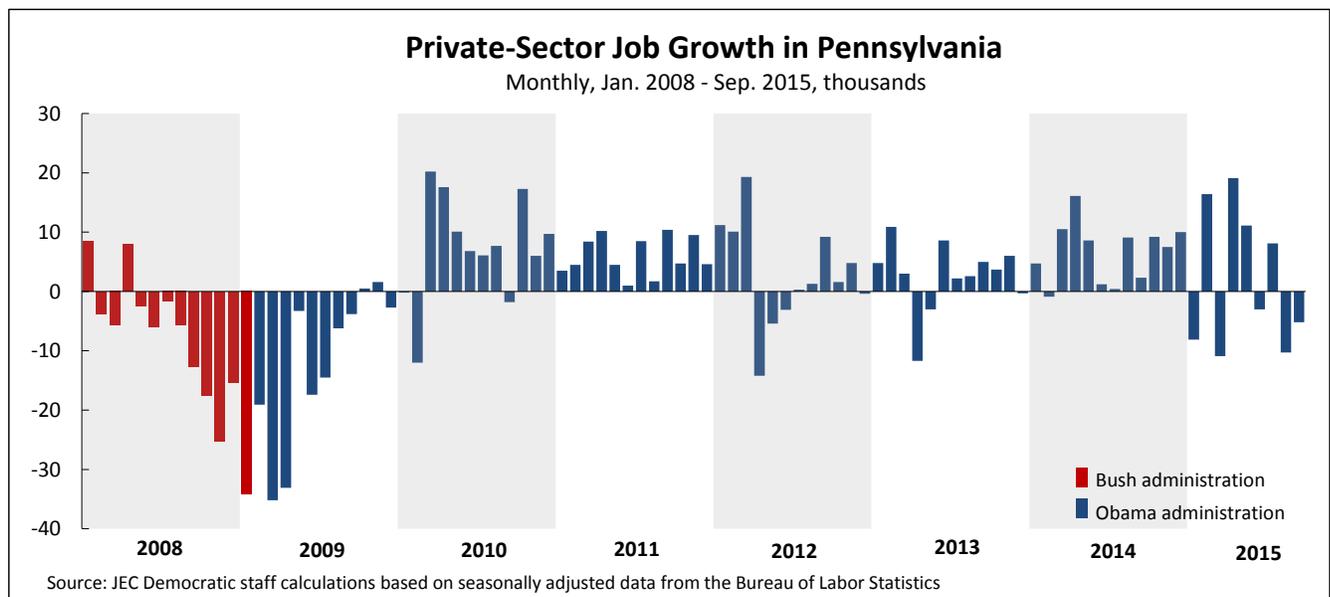


ECONOMIC SNAPSHOT: PENNSYLVANIA

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through September 2015**
Last updated on October 20th; Data update next on November 20th*

JOBS

- In September, private-sector employment in Pennsylvania fell by 5,200 jobs. Over the past year, Pennsylvania businesses have added 43,900 jobs. This compares with an increase of 61,400 jobs over the 12 months through September 2014.
- Since February 2010, the national low point for private-sector employment, Pennsylvania businesses have added 333,600 jobs (an increase of 7.0 percent). Nationally, private payrolls have increased by 12.3 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging at 50.6 percent (11,900 jobs), construction at 15.4 percent (32,500 jobs) and professional and business services at 12.9 percent (87,300 jobs).



UNEMPLOYMENT

- The unemployment rate in Pennsylvania was 5.3 percent in September 2015, down 0.1 percentage point from August. The rate was 0.2 percentage point above the national rate of 5.1 percent.
- Unemployment held constant from one year earlier and is 3.4 percentage points below its recent peak of 8.7 percent in April 2010.
- There were 338,700 Pennsylvania residents unemployed in September 2015.

EARNINGS

- In September 2015, average hourly earnings of private-sector workers in Pennsylvania were \$24.36. The average workweek was 33.8 hours, and average weekly earnings were \$823.37.
- Adjusting for inflation, state average hourly earnings have risen by 3.0 percent over the past year. Nationally, real average hourly earnings have increased by 2.2 percent (not seasonally adjusted).

STATE QUICK FACTS

| | | Pennsylvania | United States |
|--|----------------------|--------------|---------------|
| Private-Sector Jobs Added | Past 12 Months | 43,900 | 2.6 million |
| | Since Feb. 2010 | 333,600 | 13.2 million |
| Unemployment Rate | September 2015 | 5.3% | 5.1% |
| | September 2014 | 5.3% | 5.9% |
| | Recession-Era Peak | 8.7% | 10.0% |
| Median Household Income (2014 \$) | 2014 | \$55,200 | \$53,700 |
| | 2007 (Pre-Recession) | \$55,300 | \$57,400 |
| Poverty Rate | 2014 | 12.5% | 14.8% |
| | 2007 (Pre-Recession) | 10.4% | 12.5% |
| All Veterans' Unemployment Rate | 2014 | 4.7% | 5.3% |
| Post-9/11 Veterans' Unemployment Rate | 2014 | 7.8% | 7.2% |
| Percentage Without Health Insurance | 2014 | 8.5% | 11.7% |
| | 2013 | 9.7% | 14.5% |

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Pennsylvania grew by 1.8 percent in 2014, below the national average growth rate of 2.2 percent.*
- Since 2009, annual Pennsylvania GDP growth has averaged 1.5 percent, compared with a national average annual growth rate of 1.9 percent.

HOUSING

- Home prices in Pennsylvania increased by 2.1 percent from the second quarter of 2014 to the second quarter of 2015. They are up 9.5 percent since their recent low in the fourth quarter of 2011.
- In August 2015, builders in Pennsylvania broke ground on 19,050 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 19,762 units. That marks a decrease of 8.0 percent from the average over the prior 12 months.

EXPORTS

- In Pennsylvania, goods exports totaled \$3.2 billion in August and \$39.0 billion over the past year, up 5.2 percent from the 12 months ending in August 2014 (inflation-adjusted).
- Exports over the past 12 months are up 31.7 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Pennsylvania economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Pennsylvania-specific labor sector statistics, please refer to the Pennsylvania office:

<http://www.portal.state.pa.us/portal/server.pt?open=514&objID=1216762&mode=2>