

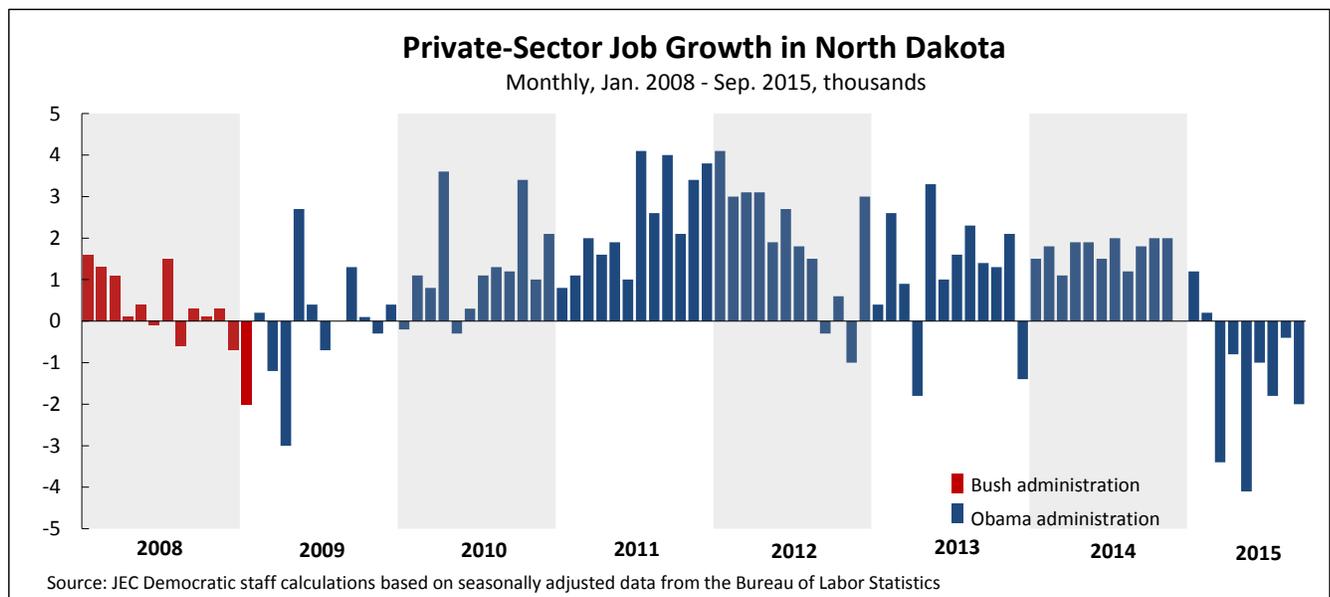


## ECONOMIC SNAPSHOT: NORTH DAKOTA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through September 2015\*\*  
\*\*Last updated on October 20th; Data update next on November 20th\*\**

### JOBS

- In September, private-sector employment in North Dakota fell by 2,000 jobs. Over the past year, businesses have shed 8,100 jobs. This compares with an increase of 16,700 jobs over the 12 months through September 2014.
- Since February 2010, the national low point for private-sector employment, North Dakota businesses have added 86,700 jobs (an increase of 29.9 percent). Nationally, private payrolls have increased by 12.3 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging at 211.8 percent (18,000 jobs), construction at 66.2 percent (14,100 jobs) and trade, transportation and utilities at 33.2 percent (26,200 jobs).



### UNEMPLOYMENT

- The unemployment rate in North Dakota was 2.8 percent in September 2015, down 0.1 percentage point from August. The rate was 2.3 percentage points below the national rate of 5.1 percent.
- Unemployment is up 0.1 percentage point from one year earlier but remains 1.5 percentage points below its recent peak of 4.3 percent in May 2009.
- There were 11,500 North Dakota residents unemployed in September 2015.

### EARNINGS

- In September 2015, average hourly earnings of private-sector workers in North Dakota were \$25.46. The average workweek was 35.2 hours, and average weekly earnings were \$896.19.
- Adjusting for inflation, state average hourly earnings have risen by 2.0 percent over the past year. Nationally, real average hourly earnings have increased by 2.2 percent (not seasonally adjusted).

## STATE QUICK FACTS

		North Dakota	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	-8,100	2.6 million
	Since Feb. 2010	86,700	13.2 million
<b>Unemployment Rate</b> .....	September 2015	2.8%	5.1%
	September 2014	2.7%	5.9%
	Recession-Era Peak	4.3%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$60,700	\$53,700
	2007 (Pre-Recession)	\$53,900	\$57,400
<b>Poverty Rate</b> .....	2014	9.7%	14.8%
	2007 (Pre-Recession)	9.3%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	1.4%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	2.3%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	7.9%	11.7%
	2013	10.4%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in North Dakota grew by 6.3 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual North Dakota GDP growth has averaged 8.6 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in North Dakota increased by 6.2 percent from the second quarter of 2014 to the second quarter of 2015. They are now 44.6 percent above their level in the fourth quarter of 2007.
- In August 2015, builders in North Dakota broke ground on 6,720 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 7,818 units. That marks a decrease of 26.5 percent from the average over the prior 12 months.

### EXPORTS

- In North Dakota, goods exports totaled \$329 million in August and \$4.5 billion over the past year, up 5.6 percent from the 12 months ending in August 2014 (inflation-adjusted).
- Exports over the past 12 months are up 97.7 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the North Dakota economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional North Dakota-specific labor sector statistics, please refer to the North Dakota office:

<https://www.ndworkforceintelligence.com/analyzer/default.asp>