

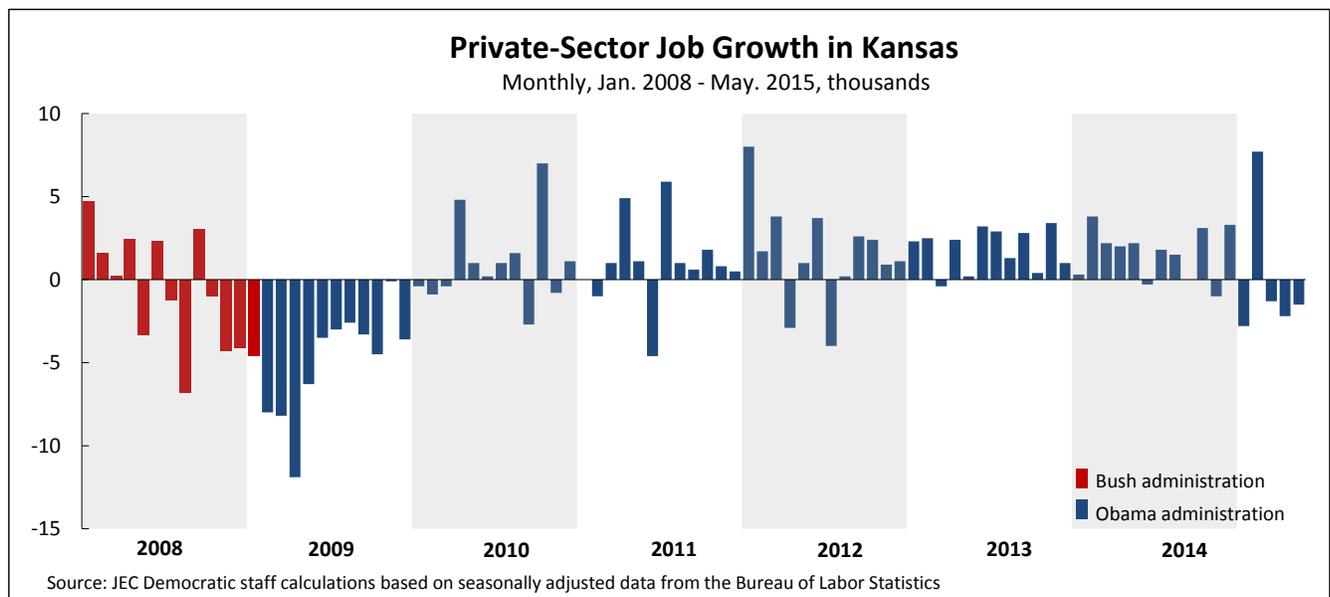


ECONOMIC SNAPSHOT: KANSAS

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through May 2015**
Last updated on June 19th; Data update next on July 21st*

JOBS

- In May, private-sector employment in Kansas fell by 1,500 jobs. Over the past year, Kansas businesses have added 8,300 jobs. This compares with an increase of 25,500 jobs over the 12 months through May 2014.
- Since February 2010, the national low point for private-sector employment, Kansas businesses have added 84,100 jobs (an increase of 7.9 percent). Nationally, private payrolls have increased by 11.7 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: construction at 19.5 percent (10,200 jobs), mining and logging at 19.5 percent (1,600 jobs) and professional and business services at 18.8 percent (26,800 jobs).



UNEMPLOYMENT

- The unemployment rate in Kansas was 4.4 percent in May 2015, up 0.1 percentage point from April. The rate was 1.1 percentage points below the national rate of 5.5 percent.
- Unemployment is down 0.1 percentage point from one year earlier and is 2.9 percentage points below its recent peak of 7.3 percent in September 2009.
- There were 65,800 Kansas residents unemployed in May 2015.

EARNINGS

- In May 2015, average hourly earnings of private-sector workers in Kansas were \$22.29. The average workweek was 34.1 hours, and average weekly earnings were \$760.09.
- Adjusting for inflation, state average hourly earnings have risen by 2.1 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

STATE QUICK FACTS

		Kansas	United States
Private-Sector Jobs Added	Past 12 Months	8,300	3.0 million
	Since Feb. 2010	84,100	12.6 million
Unemployment Rate	May 2015	4.4%	5.5%
	May 2014	4.5%	6.3%
	Recession-Era Peak	7.3%	10.0%
Median Household Income (2013 \$)	2013	\$51,500	\$51,900
	2007 (Pre-Recession)	\$54,500	\$56,400
Poverty Rate	2013	13.2%	14.5%
	2007 (Pre-Recession)	11.7%	12.5%
All Veterans' Unemployment Rate	2014	6.8%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	12.2%	7.2%
Percentage Without Health Insurance	2013	12.3%	14.5%

STATE GROSS DOMESTIC PRODUCT

- ❑ Real gross domestic product (GDP) in Kansas grew by 1.8 percent in 2014, below the national average growth rate of 2.2 percent.*
- ❑ Since 2009, annual Kansas GDP growth has averaged 1.7 percent, compared with a national average annual growth rate of 1.9 percent.

HOUSING

- ❑ Home prices in Kansas increased by 2.7 percent from the first quarter of 2014 to the first quarter of 2015. They are up 13.0 percent since their recent low in the first quarter of 2011.
- ❑ In April 2015, builders in Kansas broke ground on 10,900 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 8,343 units. That marks an increase of 33.3 percent from the average over the prior 12 months.

EXPORTS

- ❑ In Kansas, goods exports totaled \$1.0 billion in April and \$11.4 billion over the past year, down 2.5 percent from the 12 months ending in April 2014 (inflation-adjusted).
- ❑ Exports over the past 12 months are up 20.4 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Kansas economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Kansas-specific labor sector statistics, please refer to the Kansas office: <http://www.dol.ks.gov/lmis/Default.aspx>