CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

New York Employment Situation Summary

National Employment Data

- Since President Biden took office, 4,817,000 jobs have been created nationwide, an average of 602,000 created each month.
- In the month of September, the latest for which national data are available, 194,000 jobs were created, and the unemployment rate dropped to 4.8%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.7%), adult women (4.2%), white workers (4.2%) and Black workers (7.9%). The unemployment rate among Asian workers (4.2%) and Hispanic workers (6.3%) remained stable.

State Employment Data

- Since President Biden took office, 190,600 jobs have been created in New York.
- In the month of September, the latest for which state-level data are available, 8,000 jobs were created in New York.

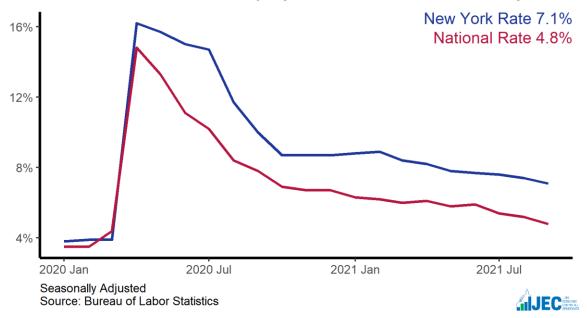
Sector	Change in Total Jobs in September	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, New York	8,000	56%	190,600
Leisure and Hospitality, New York	11,000	58%	103,600
Manufacturing, New York	3,500	74%	12,300
Professional and Business Services, New York	3,300	56%	35,300
Retail Trade, New York	2,200	71%	16,800
Construction, New York	600	70%	-21,800
Education and Health Services, New York	-4,500	58%	42,700
Government, New York	-6,800	57%	-7,100

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

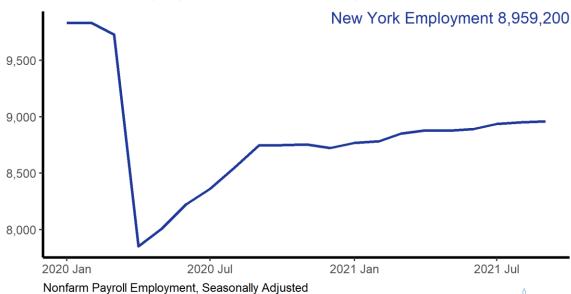
New York Unemployment Rate

State and national unemployment rates, since January 2020



New York Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics/NY State Dept of Labor