

Kentucky Employment Situation Summary

National Employment Data

- Since President Biden took office, we have created 4,454,000 jobs nationwide, an average of 636,000 each month.
- In the month of August, the latest for which national data are available, nonfarm payroll employment increased by 235,000 and the unemployment rate dropped to 5.2%, a new pandemic-era low.
- The national unemployment rate was 8.8% for Black workers, 6.4% for Hispanic workers, and 4.6% for Asian workers, relative to the white unemployment rate of 4.5%.

State Employment Data

- Since President Biden took office, we have created 28,900 jobs in Kentucky.
- In the month of August, the latest for which state-level data are available, we created 20,800 jobs in Kentucky.

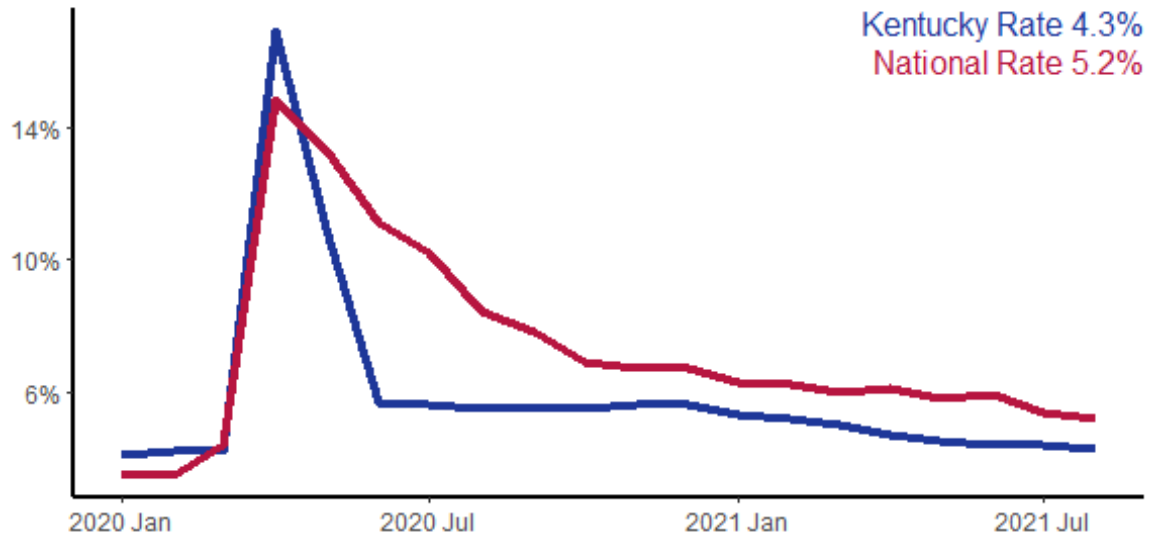
Sector	Change in Total Jobs in August	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Kentucky	20,800	74%	28,900
Retail Trade, Kentucky	-400	101%	2,800
Professional and Business Services, Kentucky	2,100	70%	-2,500
Education and Health Services, Kentucky	2,500	75%	5,300
Leisure and Hospitality, Kentucky	-2,800	64%	4,800
Manufacturing, Kentucky	5,700	100%	10,900
Construction, Kentucky	-900	90%	1,400
Government, Kentucky	12,400	42%	4,800

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Kentucky Unemployment Rate

State and national unemployment rates, since January 2020

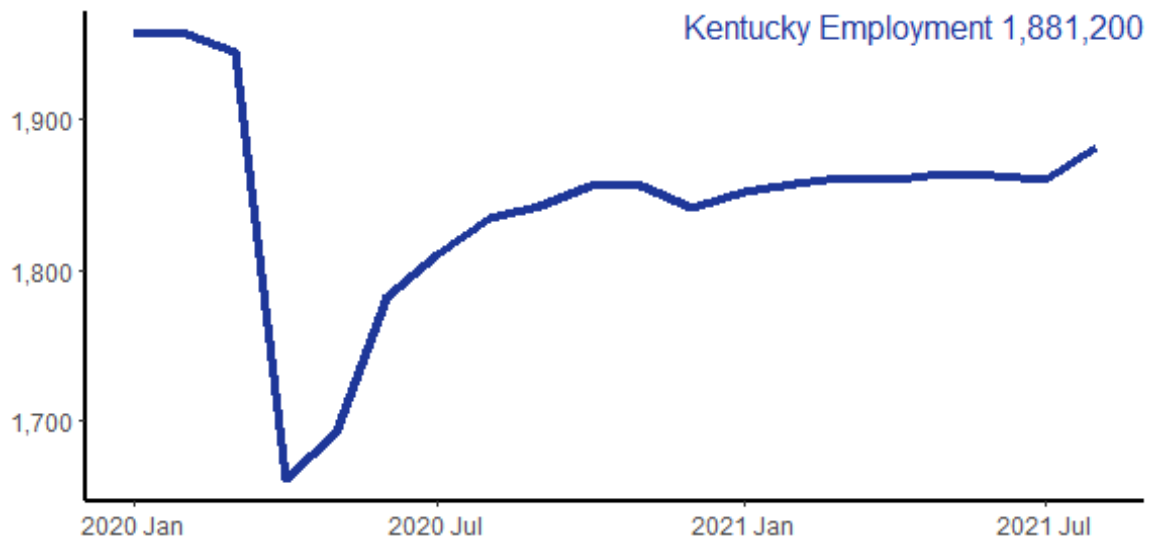


Seasonally Adjusted
Source: Bureau of Labor Statistics



Kentucky Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics

