



United States Congress

# Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



# New Mexico

## Employment Report



April 2024 | Released May 17, 2024

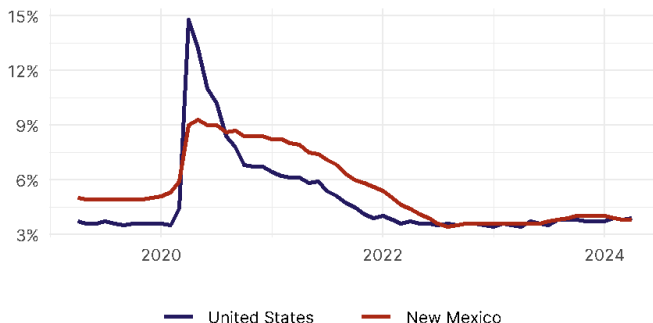
### United States Employment Snapshot

- In April, among the 50 states and the District of Columbia **unemployment fell in 15, rose in 10, and remained unchanged in 26.**
- The highest unemployment rate was 5.3 percent in **California**. The lowest unemployment rate was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 3.9 percent.
- In April, **payroll jobs rose in 39 states and fell in 11**. The largest payroll job percent increase was 0.6 percent in **Missouri**. The largest payroll job percent decline was 0.6 percent in **South Dakota**.

### New Mexico Employment Snapshot

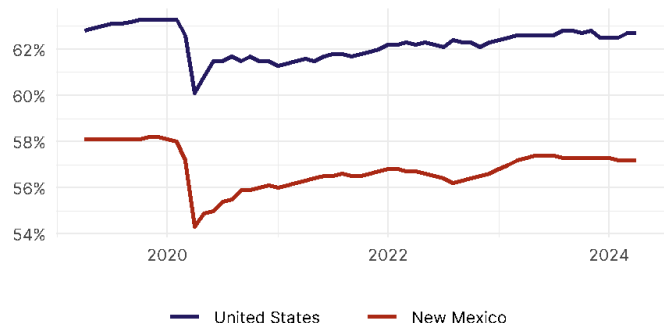
- In April, **New Mexico lost 700 net payroll jobs** and the **unemployment rate remained unchanged at 3.8 percent**. In the prior month, New Mexico added 1,300 net payroll jobs.
- Over the past 12 months, **New Mexico added 12,800 net payroll jobs** and the **unemployment rate rose by 0.2 percentage points from 3.6 percent**.
- Nationally, nonfarm payrolls **rose by 175,000 in April, or 0.1 percent**. New Mexico **is tied for 27th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In April, **New Mexico's private sector lost 1,100 net private payroll jobs**, and over the past 12 months it added 5,600 private payroll jobs. In the prior month, New Mexico added 1,200 net private payroll jobs.
- In April, employment in New Mexico **rose by 1,206**, and over the past 12 months it rose by 2,395.
- **New Mexico's labor force participation rate remained steady at 57.2 percent** in April and **is tied for 47th** in the nation. In the past 12 months, the labor force participation rate has fallen by 0.1 percentage points.

New Mexico Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

New Mexico Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/nm/>)