

Representative David Schweikert, Chairman



## New Jersey Employment Update



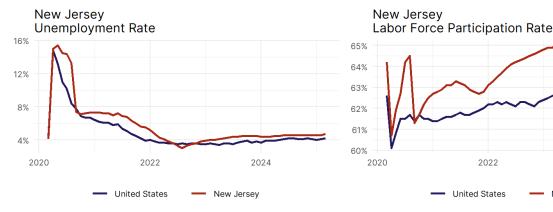
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## **United States** Employment Snapshot

- In March, among the 50 states and the District of Columbia unemployment fell in 15, rose in 17, and remained unchanged in 19.
- The highest unemployment rate was 5.7 percent in **Nevada**, and the lowest was 1.8 percent in **South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4.2 percent.
- In March, payroll jobs rose in 38 states and fell in 12. The largest payroll job percent increase was 0.5 percent in **Missouri**. The largest payroll job percent decline was 0.3 percent in **Connecticut**.

## **New Jersey** Employment Snapshot

- In March, New Jersey lost 2,700 net payroll jobs and the unemployment rate rose by 0.1 percentage point to 4.7 percent. In the prior month, New Jersey added 13,700 net payroll jobs.
- Over the past 12 months, **New Jersey added 33,800 net payroll jobs** and the **unemployment rate rose by 0.3** percentage points from **4.4** percent.
- Nationally, nonfarm payrolls **rose by 228,000 in March, or 0.1 percent.** New Jersey **is tied for 24th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In March, **New Jersey's private sector lost 3,400 net private payroll jobs**, and over the past 12 months it added 25,800 private payroll jobs. In the prior month, New Jersey added 2,300 net private payroll jobs.
- In March, employment in New Jersey fell by 3,980, and over the past 12 months it fell by 3,114.
- New Jersey's labor force participation rate remained steady at 63.9 percent in March and is tied for 20th in the nation. In the past 12 months, the labor force participation rate has fallen by 0.5 percentage points.



Source: Bureau of Labor Statistics, data is seasonally adjusted

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2024