



United States Congress

# Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Chairman*



## Colorado Employment Update



March 2025 | Released April 18, 2025

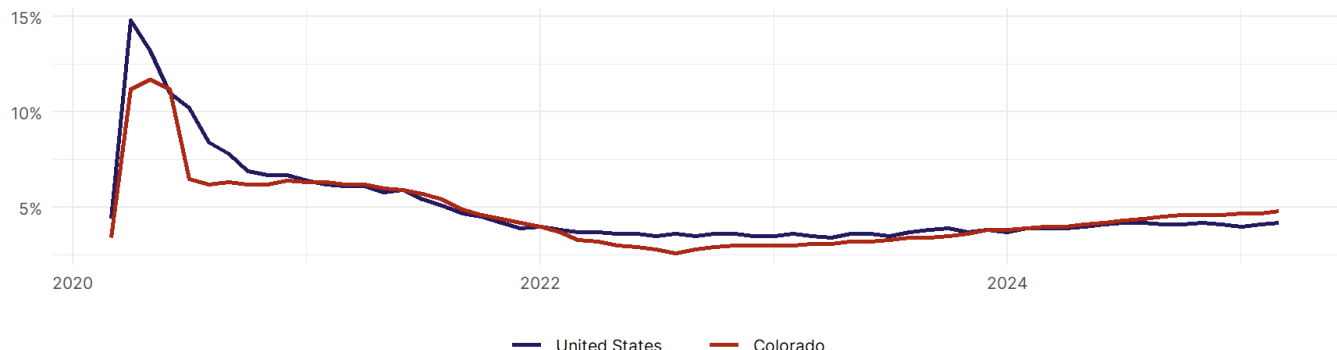
### United States Employment Snapshot

- In March, among the 50 states and the District of Columbia **unemployment fell in 15, rose in 17, and remained unchanged in 19.**
- The highest unemployment rate was 5.7 percent in **Nevada**, and the lowest was 1.8 percent in **South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4.2 percent.
- In March, **payroll jobs rose in 38 states and fell in 12.** The largest payroll job percent increase was 0.5 percent in **Missouri**. The largest payroll job percent decline was 0.3 percent in **Connecticut**.

### Colorado Employment Snapshot

- In March, **Colorado added 6,800 net payroll jobs** and the **unemployment rate rose by 0.1 percentage point to 4.8 percent.** In the prior month, Colorado lost 11,600 net payroll jobs.
- Over the past 12 months, **Colorado added 2,300 net payroll jobs** and the **unemployment rate rose by 0.8 percentage points from 4 percent.**
- Nationally, nonfarm payrolls **rose by 228,000 in March, or 0.1 percent.** Colorado **ranks 46th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In March, **Colorado's private sector added 5,800 net private payroll jobs**, and over the past 12 months it lost 11,500 private payroll jobs. In the prior month, Colorado lost 12,000 net private payroll jobs.
- In March, employment in Colorado **fell by 3,583**, and over the past 12 months it fell by 1,195.
- **Colorado's labor force participation rate fell to 67.8 percent** in March from 67.9 percent and **ranks 7th** in the nation. In the past 12 months, the labor force participation rate has fallen by 0.2 percentage points.

Colorado  
Unemployment Rate

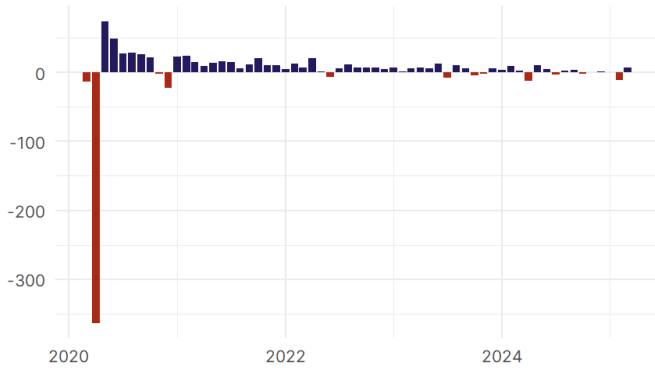


Source: Bureau of Labor Statistics, data is seasonally adjusted

## Colorado Payroll Employment

### Colorado Nonfarm Payroll Jobs

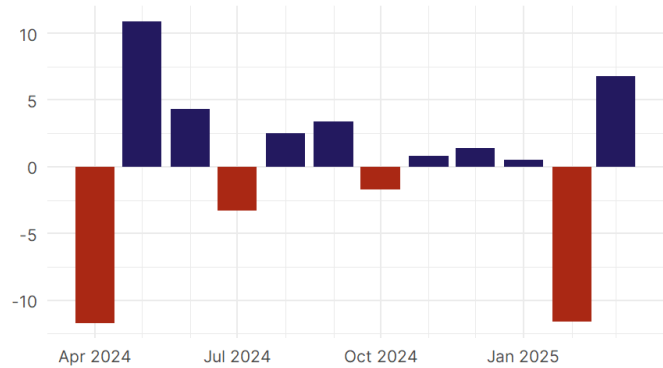
Monthly change, past five years (thousands)



Source: Bureau of Labor Statistics, data is seasonally adjusted

### Colorado Nonfarm Payroll Jobs

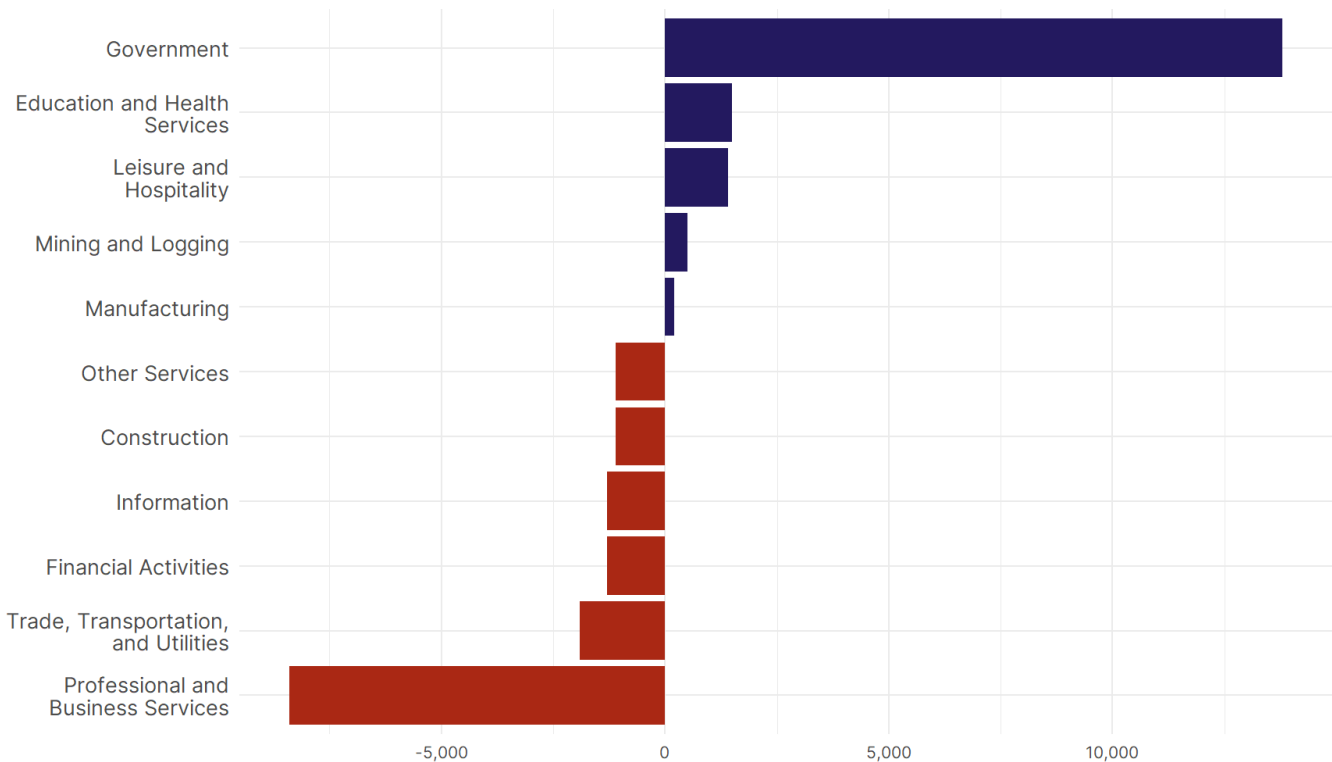
Monthly change, past 12 months (thousands)



Source: Bureau of Labor Statistics, data is seasonally adjusted

- **Colorado added 6,800 net payroll jobs, or 0.2 percent,** on a seasonally adjusted basis during March. In the prior month, Colorado lost 11,600 jobs. Colorado nonfarm payroll employment has increased in **8 of the past 12 months.**
- Nationally, nonfarm payrolls **rose by 228,000 in March, or 0.1 percent.** Colorado ranks 46th in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- **Colorado added 5,800 private sector jobs, or 0.2 percent,** on a seasonally adjusted basis during March. In the prior month, Colorado lost 12,000 jobs. Colorado private sector payroll employment has increased in **5 of the past 12 months.**
- Nationally, private sector payroll jobs **rose by 209,000 jobs in March, or 0.2 percent.** Colorado ranks 50th in the nation for percentage gain in private sector payroll employment over the past 12 months.

### Change in Colorado Payroll Employment by Sector over past 12 months



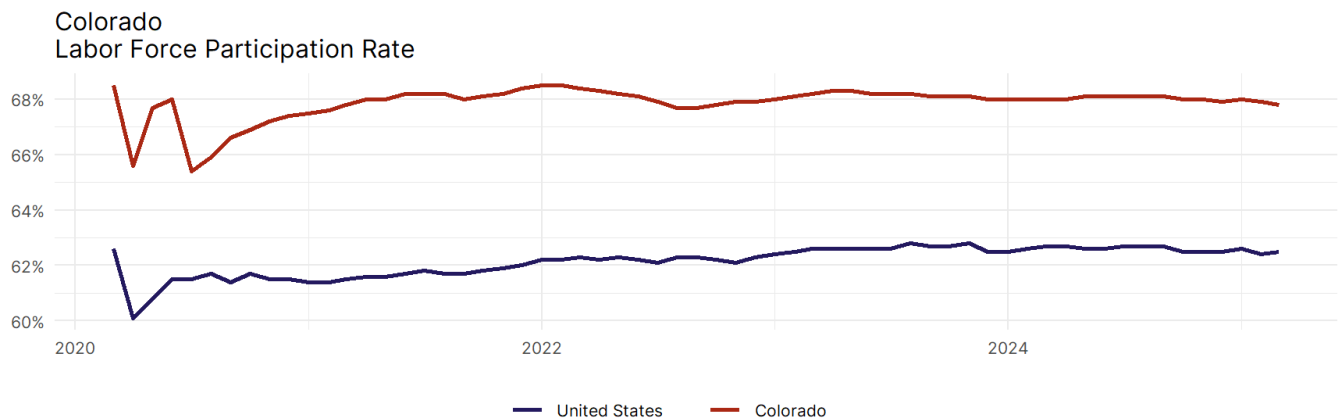
Source: Bureau of Labor Statistics, data is seasonally adjusted

- The best performing sectors on a seasonally adjusted basis during March were **Trade, Transportation, and Utilities (7,700)** and **Professional and Business Services tied with Government (1,000)**.
- The poorest performing sectors during the month were **Leisure and Hospitality (-1,800)** and **Education and Health Services (-2,400)**.
- The best performing sectors during the last 12 months were **Government (13,800)** and **Education and Health Services (1,500)**.
- The poorest performing sectors during the last 12 months were **Trade, Transportation, and Utilities (-1,900)** and **Professional and Business Services (-8,400)**.

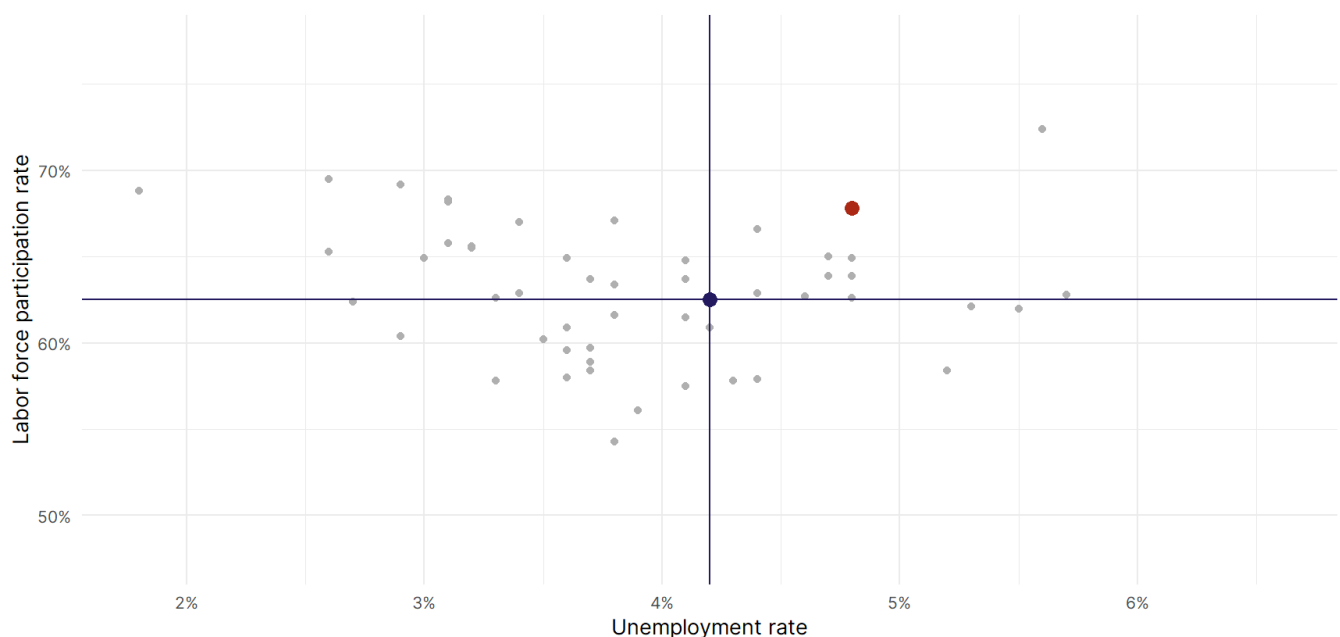
### Colorado Labor Force

The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

- The labor force participation rate in **Colorado fell to 67.8 percent in March from 67.9 percent in the prior month**.
- **Colorado ranks 7th** in the nation.
- The 10-year high for the labor force participation rate in Colorado was **68.8 percent** occurring in January 2020, and the 10-year low was **65.4 percent** in July 2020.
- The national labor force participation rate **rose by 0.1 percentage points to 62.5 percent** in March.



Source: Bureau of Labor Statistics, data is seasonally adjusted



Source: Bureau of Labor Statistics, data is seasonally adjusted