



United States Congress

# Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Chairman*



## New Hampshire Employment Update



March 2025 | Released April 18, 2025

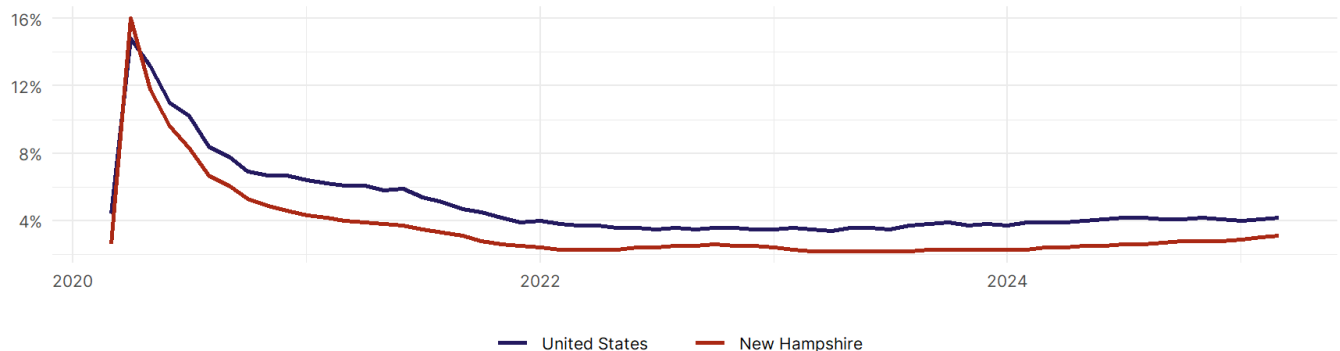
### United States Employment Snapshot

- In March, among the 50 states and the District of Columbia **unemployment fell in 15, rose in 17, and remained unchanged in 19.**
- The highest unemployment rate was 5.7 percent in **Nevada**, and the lowest was 1.8 percent in **South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4.2 percent.
- In March, **payroll jobs rose in 38 states and fell in 12.** The largest payroll job percent increase was 0.5 percent in **Missouri**. The largest payroll job percent decline was 0.3 percent in **Connecticut**.

### New Hampshire Employment Snapshot

- In March, **New Hampshire added 1,200 net payroll jobs** and the **unemployment rate rose by 0.1 percentage point to 3.1 percent.** In the prior month, New Hampshire lost 400 net payroll jobs.
- Over the past 12 months, **New Hampshire added 7,600 net payroll jobs** and the **unemployment rate rose by 0.7 percentage points from 2.4 percent.**
- Nationally, nonfarm payrolls **rose by 228,000 in March, or 0.1 percent.** New Hampshire **is tied for 15th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In March, **New Hampshire's private sector added 1,000 net private payroll jobs**, and over the past 12 months it added 7,500 private payroll jobs. In the prior month, New Hampshire added 1,000 net private payroll jobs.
- In March, employment in New Hampshire **fell by 866**, and over the past 12 months it rose by 4,168.
- **New Hampshire's labor force participation rate remained steady at 65.8 percent** in March and **ranks 11th** in the nation. In the past 12 months, the labor force participation rate has risen by 0.4 percentage points.

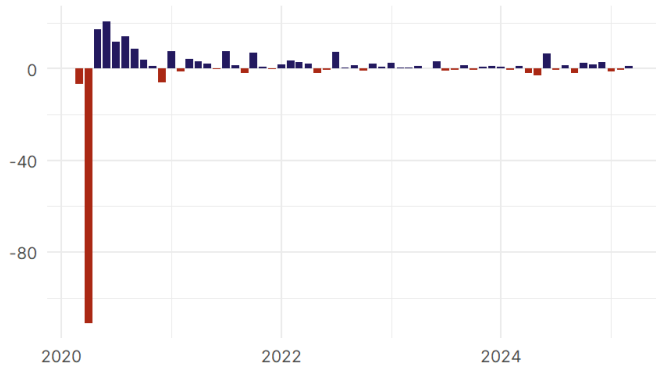
New Hampshire  
Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

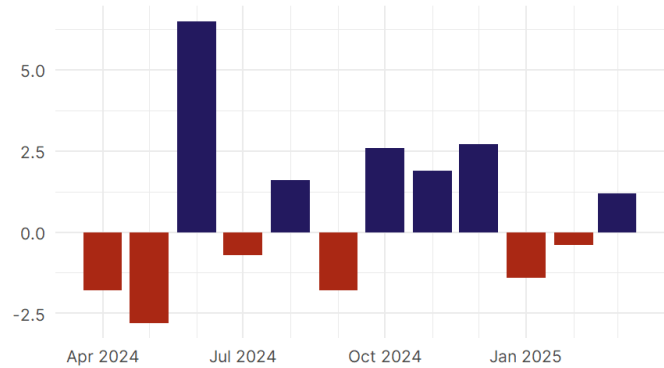
## New Hampshire Payroll Employment

New Hampshire Nonfarm Payroll Jobs  
Monthly change, past five years (thousands)



Source: Bureau of Labor Statistics, data is seasonally adjusted

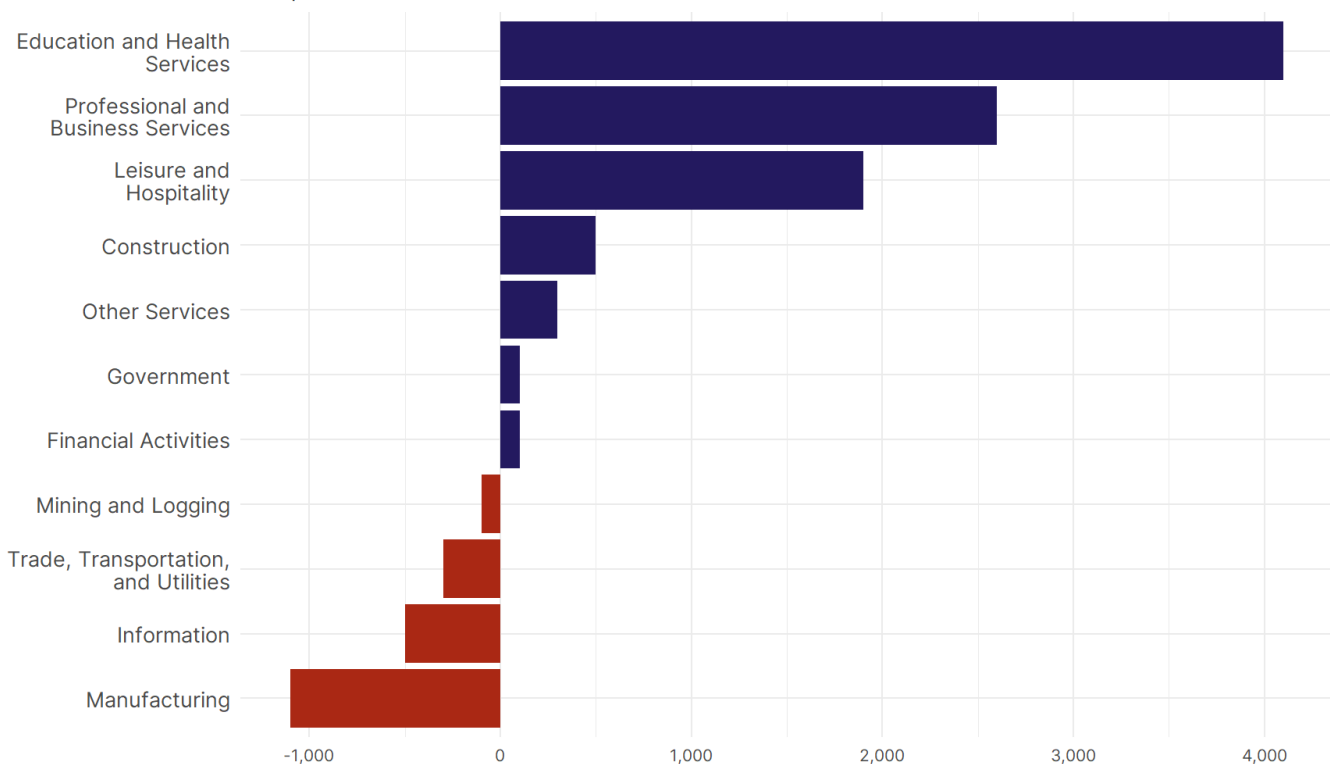
New Hampshire Nonfarm Payroll Jobs  
Monthly change, past 12 months (thousands)



Source: Bureau of Labor Statistics, data is seasonally adjusted

- **New Hampshire added 1,200 net payroll jobs, or 0.2 percent**, on a seasonally adjusted basis during March. In the prior month, New Hampshire lost 400 jobs. New Hampshire nonfarm payroll employment has increased in **6 of the past 12 months**.
- Nationally, nonfarm payrolls **rose by 228,000 in March, or 0.1 percent**. New Hampshire is tied for 15th in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- **New Hampshire added 1,000 private sector jobs, or 0.2 percent**, on a seasonally adjusted basis during March. In the prior month, New Hampshire added 1,000 jobs. New Hampshire private sector payroll employment has increased in **7 of the past 12 months**.
- Nationally, private sector payroll jobs **rose by 209,000 jobs in March, or 0.2 percent**. New Hampshire is tied for 11th in the nation for percentage gain in private sector payroll employment over the past 12 months.

Change in New Hampshire  
Payroll Employment by Sector  
over past 12 months



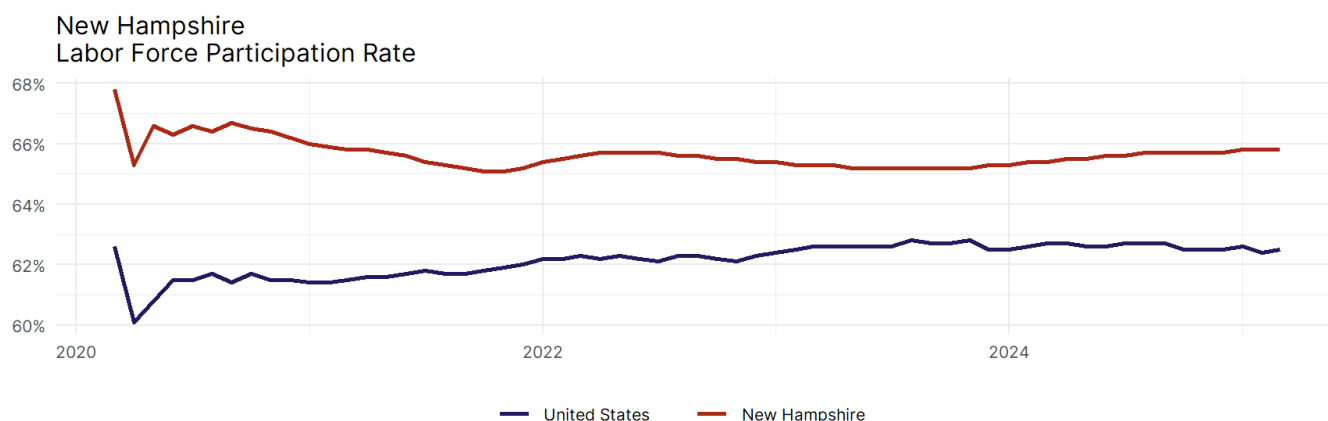
Source: Bureau of Labor Statistics, data is seasonally adjusted

- The best performing sectors on a seasonally adjusted basis during March were **Other Services (400)** and **Construction (300)**.
- The poorest performing sectors during the month were **Financial Activities (-200)** and **Trade, Transportation, and Utilities (-600)**.
- The best performing sectors during the last 12 months were **Education and Health Services (4,100)** and **Professional and Business Services (2,600)**.
- The poorest performing sectors during the last 12 months were **Information (-500)** and **Manufacturing (-1,100)**.

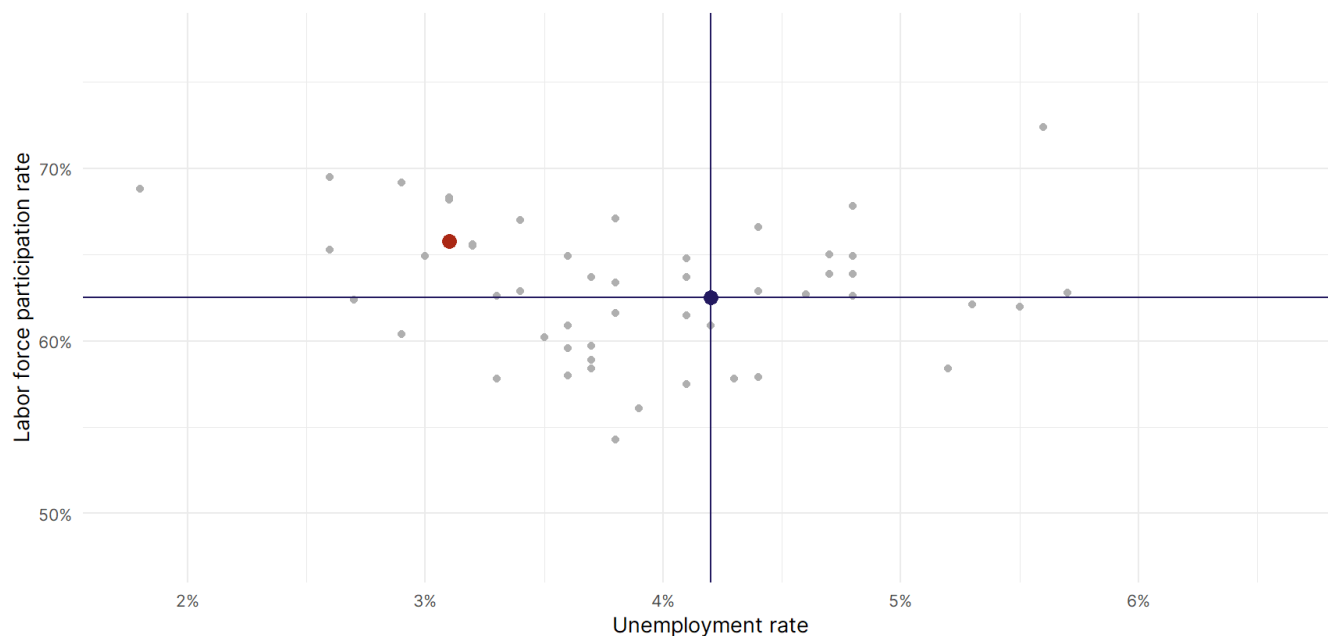
### New Hampshire Labor Force

The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

- The labor force participation rate in **New Hampshire remained unchanged at 65.8 percent in March**.
- **New Hampshire ranks 11th** in the nation.
- The 10-year high for the labor force participation rate in New Hampshire was **69 percent** occurring in November 2019, and the 10-year low was **65.1 percent** occurring in November 2021.
- The national labor force participation rate **rose by 0.1 percentage points to 62.5 percent** in March.



Source: Bureau of Labor Statistics, data is seasonally adjusted



Source: Bureau of Labor Statistics, data is seasonally adjusted