



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Chairman*



Tennessee

Employment Update



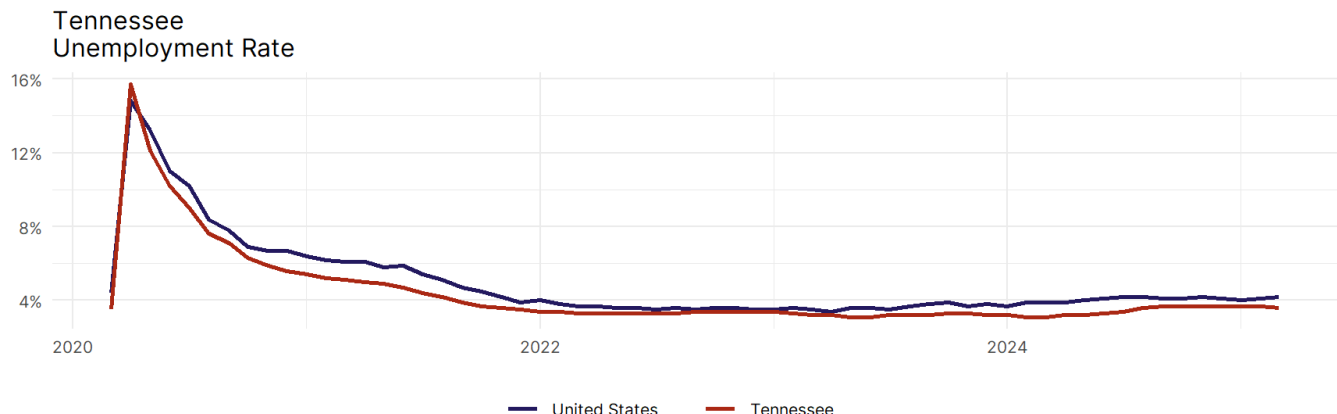
March 2025 | Released April 18, 2025

United States Employment Snapshot

- In March, among the 50 states and the District of Columbia **unemployment fell in 15, rose in 17, and remained unchanged in 19.**
- The highest unemployment rate was 5.7 percent in **Nevada**, and the lowest was 1.8 percent in **South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4.2 percent.
- In March, **payroll jobs rose in 38 states and fell in 12.** The largest payroll job percent increase was 0.5 percent in **Missouri**. The largest payroll job percent decline was 0.3 percent in **Connecticut**.

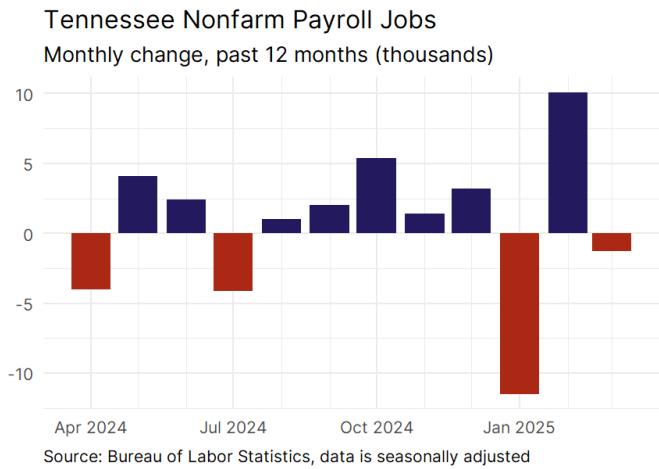
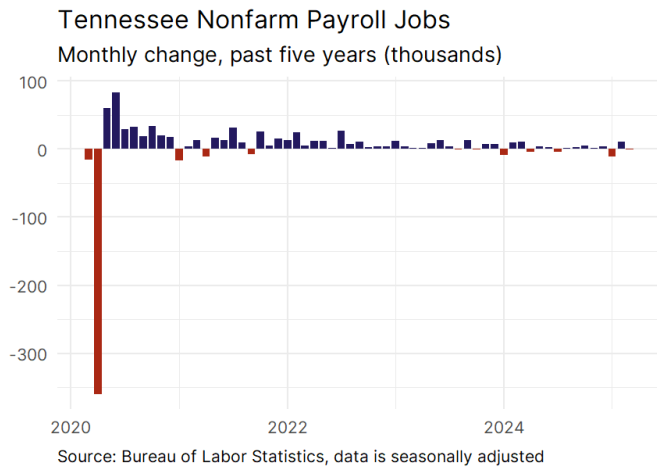
Tennessee Employment Snapshot

- In March, **Tennessee lost 1,300 net payroll jobs** and the **unemployment rate fell by 0.1 percentage point to 3.6 percent.** In the prior month, Tennessee added 10,100 net payroll jobs.
- Over the past 12 months, **Tennessee added 8,700 net payroll jobs** and the **unemployment rate rose by 0.5 percentage points from 3.1 percent.**
- Nationally, nonfarm payrolls **rose by 228,000 in March, or 0.1 percent.** Tennessee **is tied for 41st** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In March, **Tennessee's private sector lost 800 net private payroll jobs**, and over the past 12 months it added 1,900 private payroll jobs. In the prior month, Tennessee added 9,600 net private payroll jobs.
- In March, employment in Tennessee **rose by 6,706**, and over the past 12 months it rose by 23,935.
- **Tennessee's labor force participation rate remained steady at 59.6 percent** in March and **ranks 41st** in the nation. In the past 12 months, the labor force participation rate has remained unchanged.

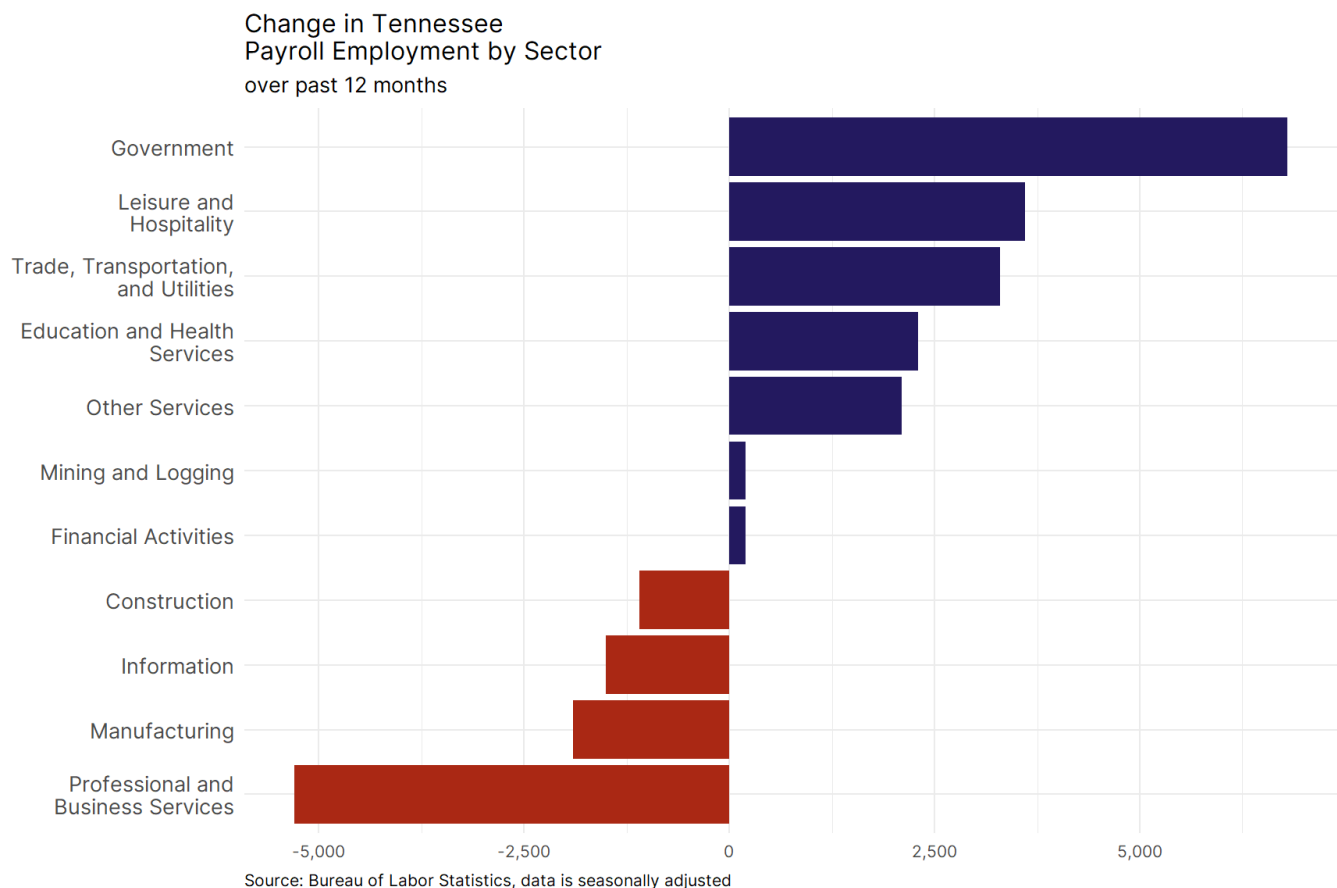


Source: Bureau of Labor Statistics, data is seasonally adjusted

Tennessee Payroll Employment



- **Tennessee lost 1,300 net payroll jobs, or 0 percent,** on a seasonally adjusted basis during March. In the prior month, Tennessee added 10,100 jobs. Tennessee nonfarm payroll employment has increased in **8 of the past 12 months**.
- Nationally, nonfarm payrolls **rose by 228,000 in March, or 0.1 percent**. Tennessee is tied for 41st in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- **Tennessee lost 800 private sector jobs, or 0 percent,** on a seasonally adjusted basis during March. In the prior month, Tennessee added 9,600 jobs. Tennessee private sector payroll employment has increased in **8 of the past 12 months**.
- Nationally, private sector payroll jobs **rose by 209,000 jobs in March, or 0.2 percent**. Tennessee is tied for 42nd in the nation for percentage gain in private sector payroll employment over the past 12 months.

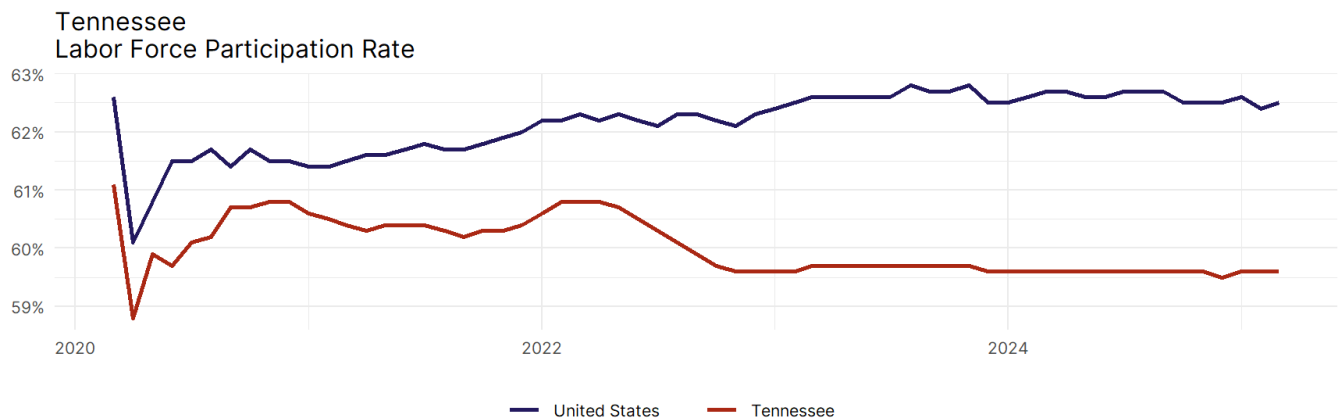


- The best performing sectors on a seasonally adjusted basis during March were **Professional and Business Services (1,500)** and **Trade, Transportation, and Utilities (1,300)**.
- The poorest performing sectors during the month were **Education and Health Services (-1,200)** and **Financial Activities (-1,300)**.
- The best performing sectors during the last 12 months were **Government (6,800)** and **Leisure and Hospitality (3,600)**.
- The poorest performing sectors during the last 12 months were **Manufacturing (-1,900)** and **Professional and Business Services (-5,300)**.

Tennessee Labor Force

The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

- The labor force participation rate in **Tennessee remained unchanged at 59.6 percent in March**.
- **Tennessee ranks 41st** in the nation.
- The 10-year high for the labor force participation rate in Tennessee was **61.9 percent** occurring in November 2019, and the 10-year low was **58.8 percent** in April 2020.
- The national labor force participation rate **rose by 0.1 percentage points to 62.5 percent** in March.



Source: Bureau of Labor Statistics, data is seasonally adjusted

