



Monthly Employment Update

Employment Situation

January 2026 | Released February 11, 2026

+130K

Change in nonfarm payroll jobs
Dec 2025 to Jan 2026

-0.1 percent

Change in unemployment rate
Dec 2025 to Jan 2026

+0.1 percent

Change in labor force participation rate
Dec 2025 to Jan 2026

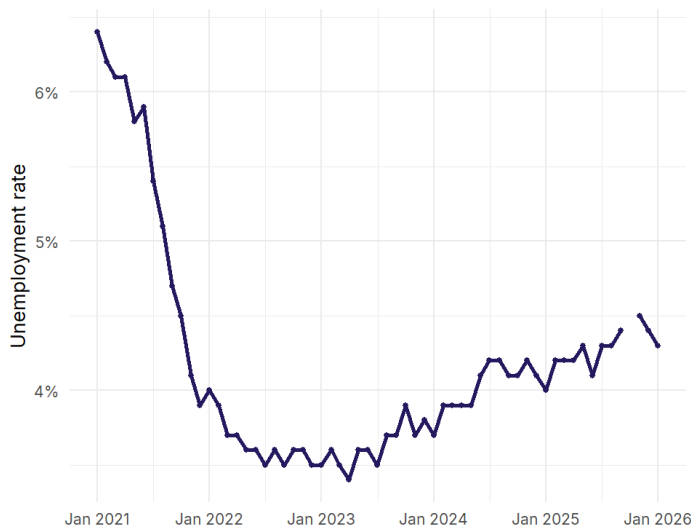
From December 2025 to January 2026:

- Nonfarm payroll employment **increased by 130K to 158.63 million.**
 - Private sector payroll employment increased by 172K to 135.33 million.
 - Government payroll employment decreased by 42K to 23.30 million.
- The headline unemployment rate (U-3) **decreased by 0.1 percentage points to 4.3 percent.**
 - The broadest measure of unemployment (U-6, which adds underemployment to unemployment) decreased by 0.4 percentage points to 8.0 percent.
- The labor force participation rate (LFPR) **increased by 0.1 percentage points to 62.5 percent.**

From January 2025 to January 2026:

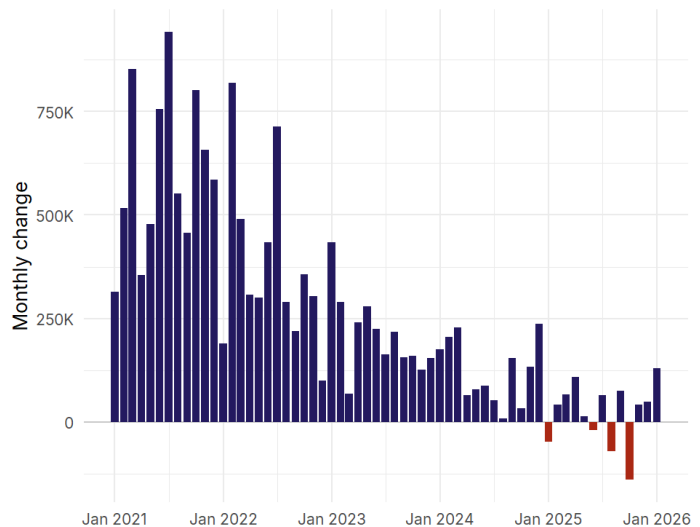
- For all employees on private nonfarm payrolls:
 - Average nominal weekly earnings increased by 4.32 percent.
 - Average nominal hourly earnings increased by 3.71 percent.
- For production and nonsupervisory employees on private nonfarm payrolls:
 - Average nominal weekly earnings increased by 4.39 percent.
 - Average nominal hourly earnings increased by 3.77 percent.

Unemployment Rate
January 2021 to January 2026



Source: Bureau of Labor Statistics, data is seasonally adjusted

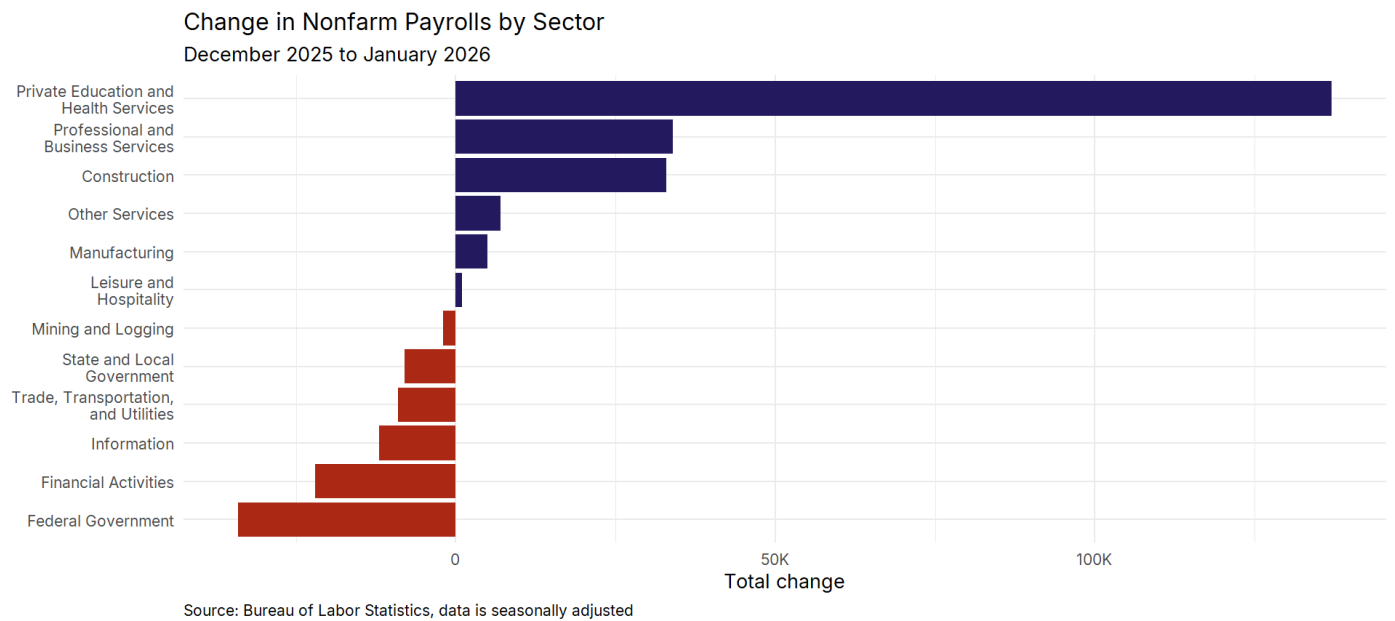
Change in Nonfarm Payrolls
January 2021 to January 2026



Source: Bureau of Labor Statistics, data is seasonally adjusted

From December 2025 to January 2026:

- The best performing sectors were **private education and health services** (+137K) and **professional and business services** (+34K).
- The worst performing sectors were **federal government** (-34K) and **financial activities** (-22K).



From January 2025 to January 2026:

- The best performing sectors were **private education and health services** (+773K) and **leisure and hospitality** (+150K).
- The worst performing sectors were **federal government** (-324K) and **trade, transportation, and utilities** (-195K).

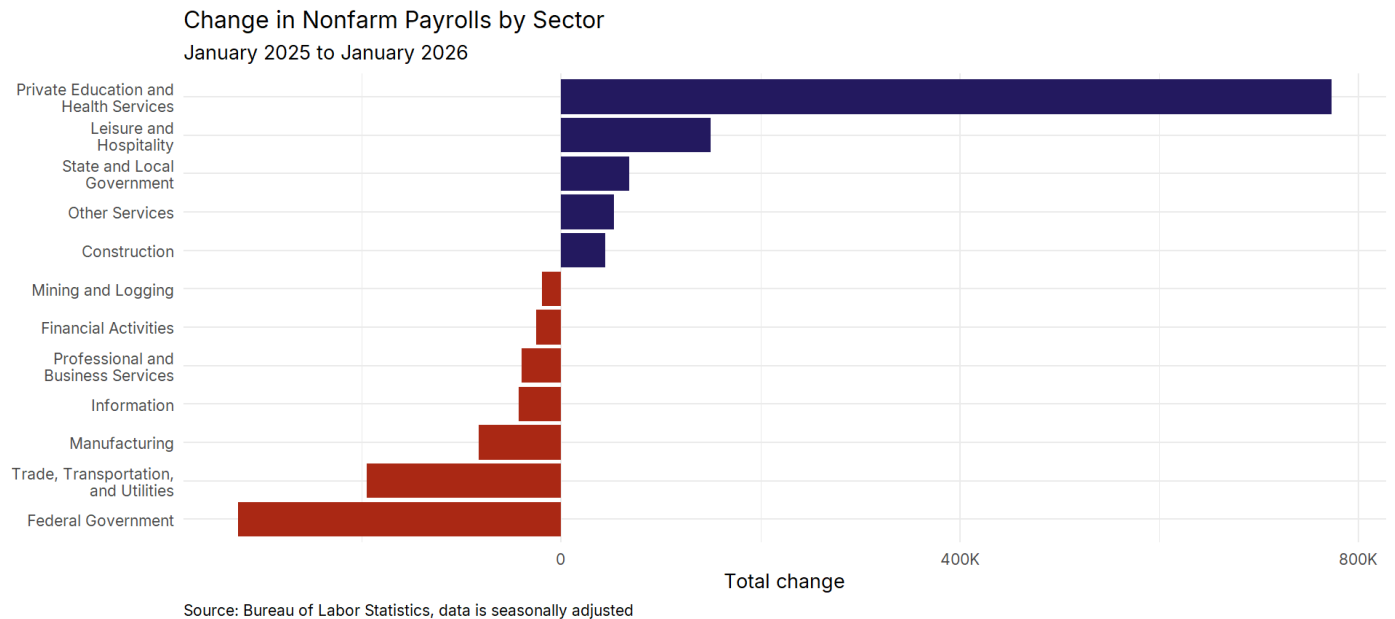


Table 1. Labor Indicators

	Jan 2026	Dec 2025	M/M change	Jan 2025	Y/Y change
Payroll jobs					
Nonfarm	158.627M	158.497M	130K	158.268M	359K
Private	135.326M	135.154M	172K	134.711M	615K
Government	23.301M	23.343M	-42K	23.557M	-256K
Unemployment					
Official rate (U-3)	4.3%	4.4%	-0.1pp	4.0%	0.3pp
Broader rate (U-6)	8.0%	8.4%	-0.4pp	7.5%	0.5pp
Labor force participation rate					
16 years and over	62.5%	62.4%	0.1pp	62.6%	-0.1pp
Prime age (25-54 years)	84.1%	83.8%	0.3pp	83.5%	0.6pp
Employment-to-Population Ratio	59.8%	59.7%	0.1pp	60.1%	-0.3pp

Table 2. Earnings Indicators

	Jan 2026	Dec 2025	M/M change	Jan 2025	Y/Y change
Production and non-supervisory					
Hourly earnings	\$31.95	\$31.83	0.38%	\$30.79	3.77%
Weekly earnings	\$1,079.91	\$1,072.67	0.67%	\$1,034.54	4.39%
All employees					
Hourly earnings	\$37.17	\$37.02	0.41%	\$35.84	3.71%
Weekly earnings	\$1,274.93	\$1,266.08	0.70%	\$1,222.14	4.32%

Table 3. Revisions

	1st	2nd	3rd	Net revision
Nonfarm jobs added				
December 2025	50K	48K		-2K
November 2025	64K	56K	41K	-23K
October 2025			-173K	

Table 4. Comparison to ADP Estimate

	BLS	ADP	Difference
Private nonfarm jobs added	172K	22K	150K

Job Openings and Labor Turnover Survey

December 2025 | Released September 30, 2025

-386K

Change in nonfarm job openings
Nov 2025 to Dec 2025

+172K

Change in nonfarm hires
Nov 2025 to Dec 2025

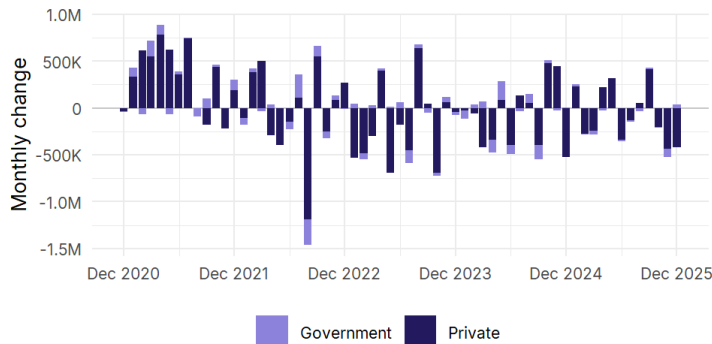
+107K

Change in nonfarm separations
Nov 2025 to Dec 2025

Job Openings: The total number of nonfarm job openings decreased by 386K to 6.54 million, and the rate decreased by 0.3 percentage points to 3.9 percent.

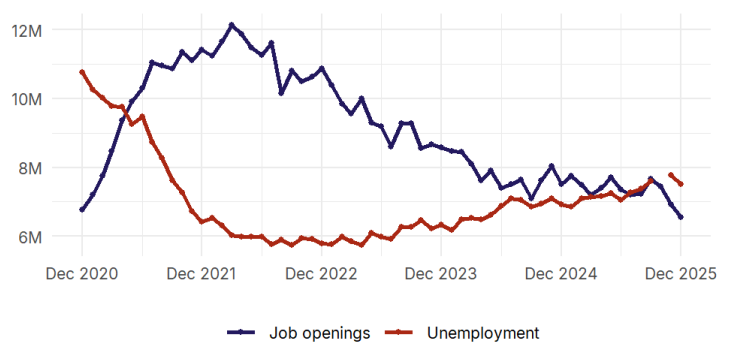
- The best performing sectors were **leisure and hospitality** (+66K) and **other services** (+56K).
- The worst performing sectors were **professional and business services** (-257K) and **trade, transportation, and utilities** (-172K).

Change in Job Openings Level by Sector
December 2020 to December 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

Unemployment (U) and Job Openings (V) Levels
December 2020 to December 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

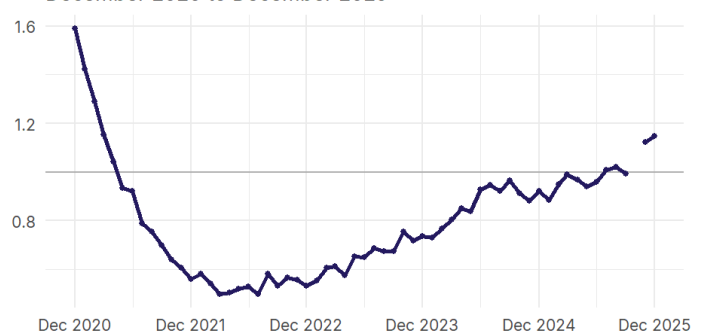
Hires: The total number of nonfarm hires increased by 172K to 5.29 million, and the rate increased by 0.1 percentage points to 3.3 percent.

- The best performing sectors were **private education and health services** (+50K) and **trade, transportation, and utilities** (+41K).
- The worst performing sectors were **professional and business services** (-52K) and **federal government** (-11K).

Separations: The total number of nonfarm separations increased by 107K to 5.25 million, and the rate increased by 0.1 percentage points to 3.3 percent.

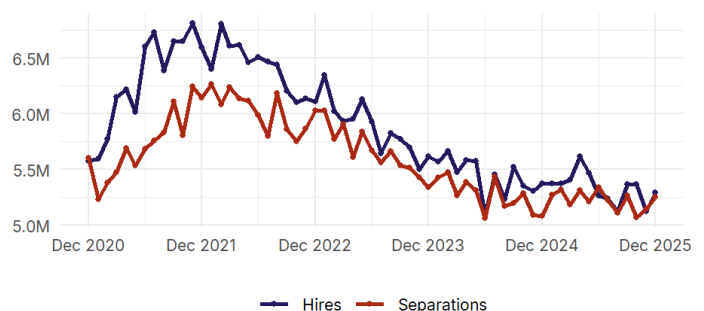
- **Quits** increased by 11K to 3.20 million, and the rate remained unchanged at 2 percent.
- **Layoffs and discharges** increased by 61K to 1.76 million, and the rate remained unchanged at 1.1 percent.
- **Other separations** increased by 36K to 285K, and the rate remained unchanged at 0.2 percent.

Ratio of Unemployment to Job Openings (U/V)
December 2020 to December 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

Hires and Separations Levels
December 2020 to December 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

Table 5. JOLTS Level Indicators

	Dec 2025	Nov 2025	M/M change	Dec 2024	Y/Y change
Job openings level					
Nonfarm	6.542M	6.928M	-386K	7.508M	-966K
Private	5.804M	6.227M	-423K	6.634M	-830K
Hire level					
Nonfarm	5.293M	5.121M	172K	5.374M	-81K
Private	4.978M	4.826M	152K	4.998M	-20K
Separation level					
Nonfarm	5.251M	5.144M	107K	5.082M	169K
Private	4.932M	4.855M	77K	4.731M	201K

Table 6. JOLTS Rate Indicators

	Dec 2025	Nov 2025	M/M change	Dec 2024	Y/Y change
Job openings rate					
Nonfarm	3.9%	4.2%	-0.3pp	4.5%	-0.6pp
Private	4.1%	4.4%	-0.3pp	4.7%	-0.6pp
Hire rate					
Nonfarm	3.3%	3.2%	0.1pp	3.4%	-0.1pp
Private	3.7%	3.5%	0.2pp	3.7%	0.0pp
Separation rate					
Nonfarm	3.3%	3.2%	0.1pp	3.2%	0.1pp
Private	3.6%	3.6%	0.0pp	3.5%	0.1pp

Upcoming releases

Date	Time	Release	Data source
Feb 12	10:00 AM	Monthly Fiscal Update, January 2026	U.S. Treasury
Feb 26	08:30 AM	Monthly Expenditures Update, January 2026	Bureau of Economic Analysis
Feb 26	08:30 AM	Monthly GDP Update, Q4 2025 Second Estimate	Bureau of Economic Analysis
Mar 05	08:30 AM	Monthly Trade Update, January 2026	Bureau of Economic Analysis
Mar 06	08:30 AM	Monthly Employment Update, February 2026	Bureau of Labor Statistics
Mar 11	08:30 AM	Monthly Inflation Update, February 2026	Bureau of Labor Statistics

Notes

Source: Bureau of Labor Statistics; ADP National Employment Report; JEC Republicans calculations

"pp" = percentage points; "M/M" = month over month; "Y/Y" = year over year

Consistent with the Bureau of Labor Statistics, monthly figures are seasonally adjusted. Discrepancy in change figures is possible due to rounding.