



Monthly Employment Update

Employment Situation

July 2025 | Released August 01, 2025

+73K

Change in nonfarm payroll jobs
Jun 2025 to Jul 2025

+0.1 percent

Change in unemployment rate
Jun 2025 to Jul 2025

-0.1 percent

Change in labor force participation rate
Jun 2025 to Jul 2025

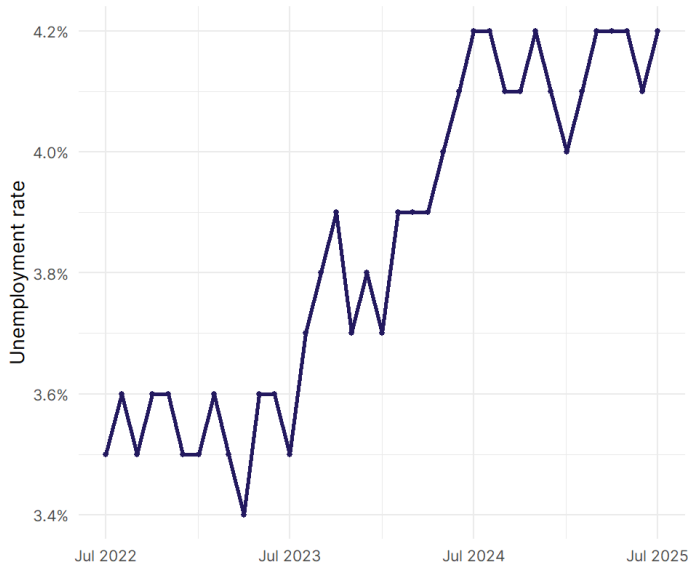
From June 2025 to July 2025:

- Nonfarm payroll employment **increased by 73K**.
 - Private sector payroll employment increased by 83K.
 - Government payroll employment decreased by 10K.
- The headline unemployment rate (U-3) **increased by 0.1 percentage points to 4.2 percent**.
 - The broadest measure of unemployment (U-6, which adds underemployment to unemployment) increased by 0.2 percentage points to 7.9 percent.
- The labor force participation rate (LFPR) **decreased by 0.1 percentage points to 62.2 percent**.

From July 2024 to July 2025:

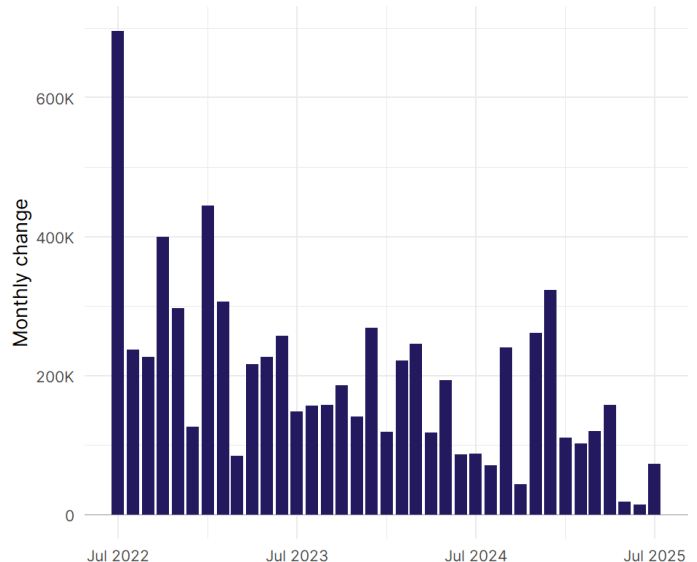
- For all employees on private nonfarm payrolls:
 - Average nominal weekly earnings increased by 4.21 percent.
 - Average nominal hourly earnings increased by 3.91 percent.
- For production and nonsupervisory employees on private nonfarm payrolls:
 - Average nominal weekly earnings increased by 3.88 percent.
 - Average nominal hourly earnings increased by 3.88 percent.

Unemployment Rate
July 2022 to July 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

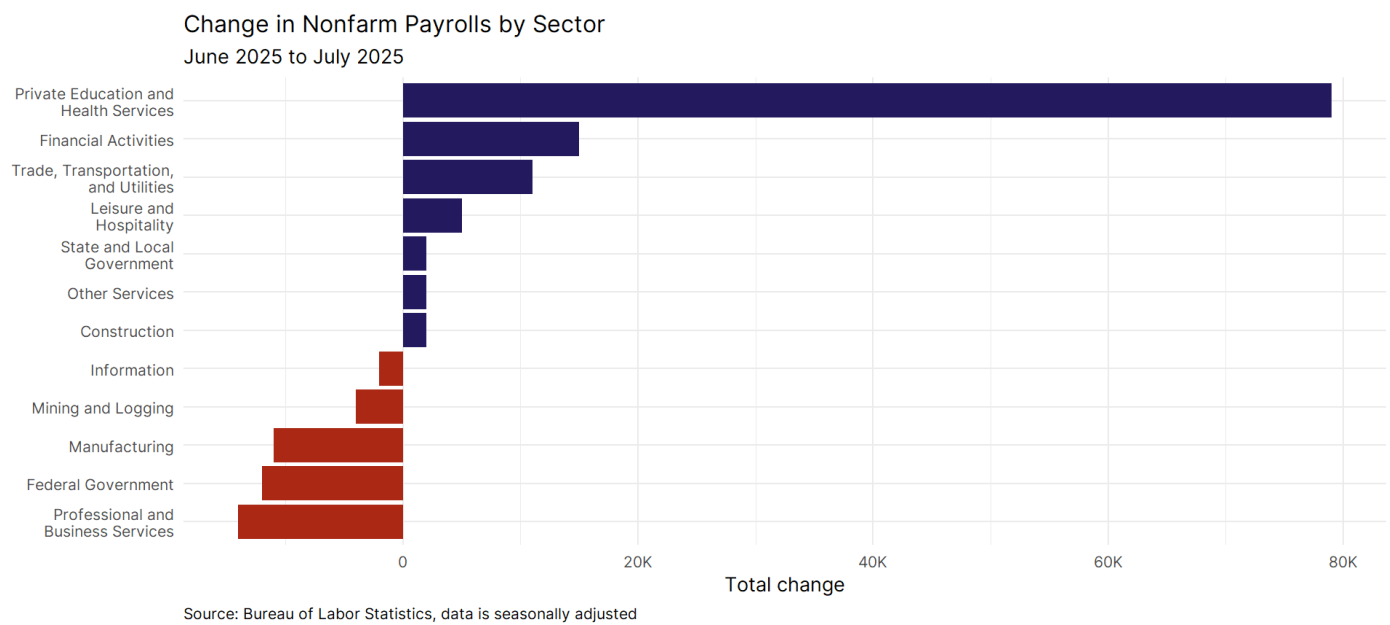
Change in Nonfarm Payrolls
July 2022 to July 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

From June 2025 to July 2025:

- The best performing sectors were **private education and health services** (+79K) and **financial activities** (+15K).
- The worst performing sectors were **professional and business services** (-14K) and **federal government** (-12K).



From July 2024 to July 2025:

- The best performing sectors were **private education and health services** (+884K) and **state and local government** (+248K).
- The worst performing sectors were **manufacturing** (-113K) and **federal government** (-71K).

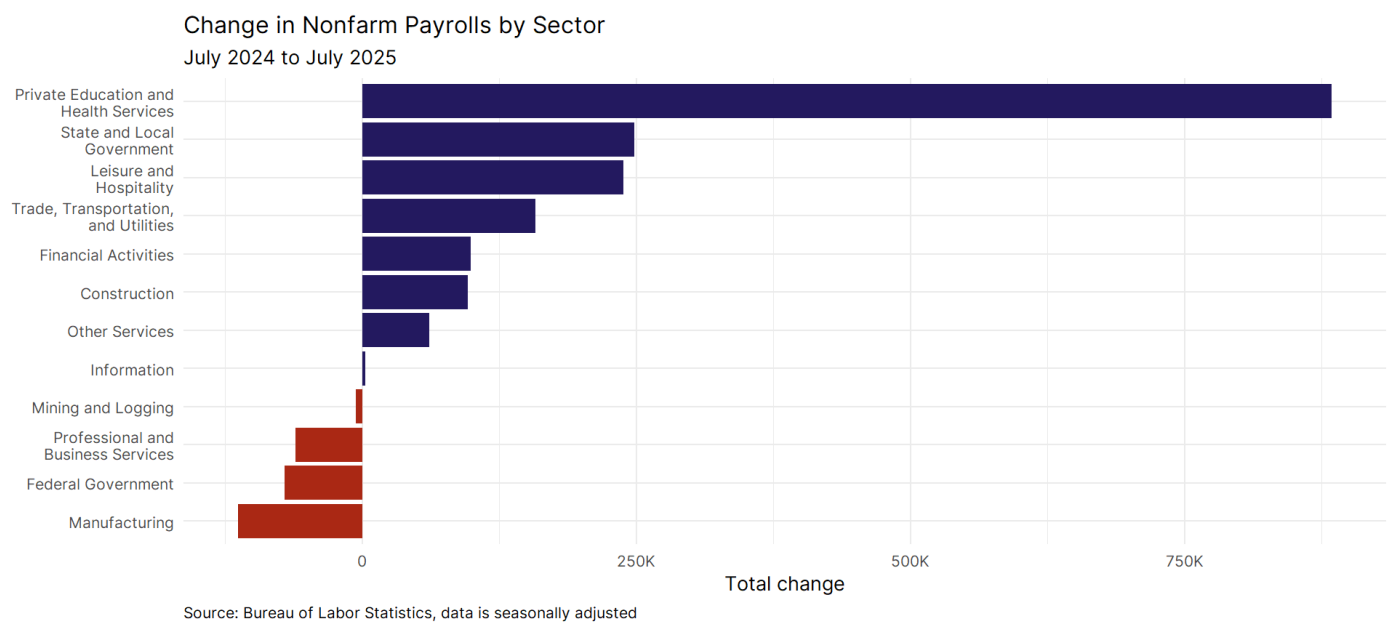


Table 1. Labor Indicators

	Jul 2025	Jun 2025	M/M change	Jul 2024	Y/Y change
Payroll jobs					
Nonfarm	159.539M	159.466M	73K	158.003M	1.536M
Private	135.970M	135.887M	83K	134.611M	1.359M
Unemployment					
Official rate (U-3)	4.2%	4.1%	0.1pp	4.2%	0.0pp
Broader rate (U-6)	7.9%	7.7%	0.2pp	7.8%	0.1pp
Labor force participation rate					
16 years and over	62.2%	62.3%	-0.1pp	62.7%	-0.5pp
Prime age (25-54 years)	83.4%	83.5%	-0.1pp	83.9%	-0.5pp
Employment-to-Population Ratio	59.6%	59.7%	-0.1pp	60.0%	-0.4pp

Table 2. Earnings Indicators

	Jul 2025	Jun 2025	M/M change	Jul 2024	Y/Y change
Production and non-supervisory					
Hourly earnings	\$31.34	\$31.26	0.26%	\$30.17	3.88%
Weekly earnings	\$1,056.16	\$1,050.34	0.55%	\$1,016.73	3.88%
All employees					
Hourly earnings	\$36.44	\$36.32	0.33%	\$35.07	3.91%
Weekly earnings	\$1,249.89	\$1,242.14	0.62%	\$1,199.39	4.21%

Table 3. Revisions

	1st	2nd	3rd	Net revision
Nonfarm jobs added				
June 2025	147K	14K		-133K
May 2025	139K	144K	19K	-120K
April 2025	177K	147K	158K	-19K

Table 4. Comparison to ADP Estimate

	BLS	ADP	Difference
Private nonfarm jobs added	83K	104K	-21K

Job Openings and Labor Turnover Survey

June 2025 | Released July 29, 2025

-275K

Change in nonfarm job openings
May 2025 to Jun 2025

-261K

Change in nonfarm hires
May 2025 to Jun 2025

-153K

Change in nonfarm separations
May 2025 to Jun 2025

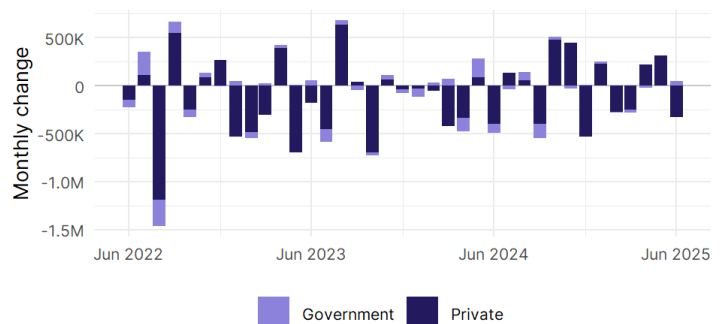
Job Openings: The total number of nonfarm job openings decreased by 275K to 7.44 million, and the rate decreased by 0.2 percentage points to 4.4 percent.

- The best performing sectors were **professional and business services** (+156K) and **trade, transportation, and utilities** (+143K).
- The worst performing sectors were **leisure and hospitality** (-264K) and **private education and health services** (-255K).

Job Openings Level
June 2022 to June 2025



Change in Job Openings Level by Sector
June 2022 to June 2025



Hires: The total number of nonfarm hires decreased by 261K to 5.20 million, and the rate decreased by 0.1 percentage points to 3.3 percent.

- The best performing sectors were **trade, transportation, and utilities** (+49K) and **private education and health services** (+18K).
- The worst performing sectors were **leisure and hospitality** (-148K) and **professional and business services** (-133K).

Separations: The total number of nonfarm separations decreased by 153K to 5.06 million, and the rate decreased by 0.1 percentage points to 3.2 percent.

- **Quits** decreased by 128K to 3.14 million, and the rate remained unchanged at 2 percent.
- **Layoffs and discharges** decreased by 7K to 1.60 million, and the rate remained unchanged at 1 percent.
- **Other separations** decreased by 18K to 314K, and the rate remained unchanged at 0.2 percent.

Hires and Separations Levels
June 2022 to June 2025

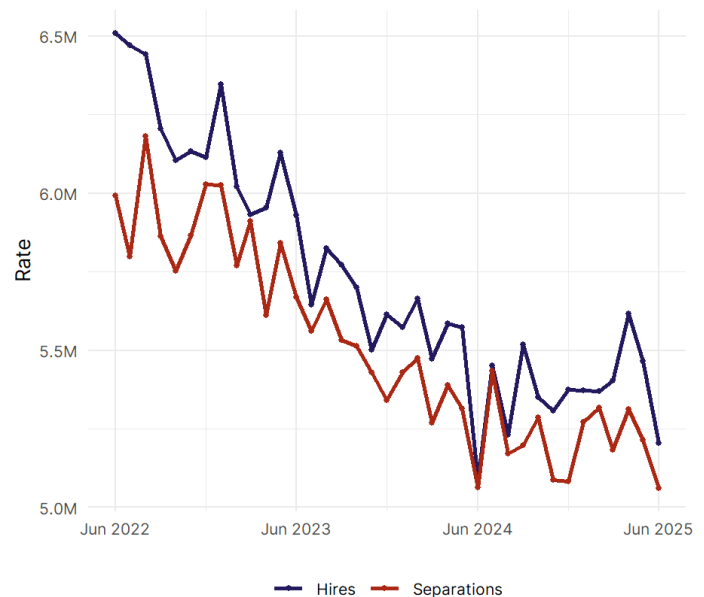


Table 5. JOLTS Level Indicators

	Jun 2025	May 2025	M/M change	Jun 2024	Y/Y change
Job openings level					
Nonfarm	7.437M	7.712M	-275K	7.412M	25K
Private	6.551M	6.876M	-325K	6.455M	96K
Hire level					
Nonfarm	5.204M	5.465M	-261K	5.088M	116K
Private	4.863M	5.109M	-246K	4.756M	107K
Separation level					
Nonfarm	5.060M	5.213M	-153K	5.064M	-4K
Private	4.784M	4.860M	-76K	4.749M	35K

Table 6. JOLTS Rate Indicators

	Jun 2025	May 2025	M/M change	Jun 2024	Y/Y change
Job openings rate					
Nonfarm	4.4%	4.6%	-0.2pp	4.5%	-0.1pp
Private	4.6%	4.8%	-0.2pp	4.6%	0.0pp
Hire rate					
Nonfarm	3.3%	3.4%	-0.1pp	3.2%	0.1pp
Private	3.6%	3.8%	-0.2pp	3.5%	0.1pp
Separation rate					
Nonfarm	3.2%	3.3%	-0.1pp	3.2%	0.0pp
Private	3.5%	3.6%	-0.1pp	3.5%	0.0pp

Upcoming releases

Date	Time	Release	Data source
Aug 05	08:30 AM	Monthly Trade Update, June 2025	Bureau of Economic Analysis
Aug 07	10:00 AM	Monthly Debt Update, August 2025	U.S. Treasury
Aug 12	08:30 AM	Monthly Inflation Update, July 2025	Bureau of Labor Statistics
Aug 13	10:00 AM	Monthly Fiscal Update, July 2025	U.S. Treasury
Aug 19	10:00 AM	State Employment Update, July 2025	Bureau of Labor Statistics
Aug 28	08:30 AM	Monthly GDP Update, Q2 2025 Second Estimate	Bureau of Economic Analysis
Aug 29	08:30 AM	Monthly Expenditures Update, July 2025	Bureau of Economic Analysis

Notes

Source: Bureau of Labor Statistics; ADP National Employment Report; JEC Republicans calculations

"pp" = percentage points; "M/M" = month over month; "Y/Y" = year over year

Consistent with the Bureau of Labor Statistics, monthly figures are seasonally adjusted. Discrepancy in change figures is possible due to rounding.