



United States Congress

# Joint Economic Committee

EST. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



## Massachusetts

### Inflation Report



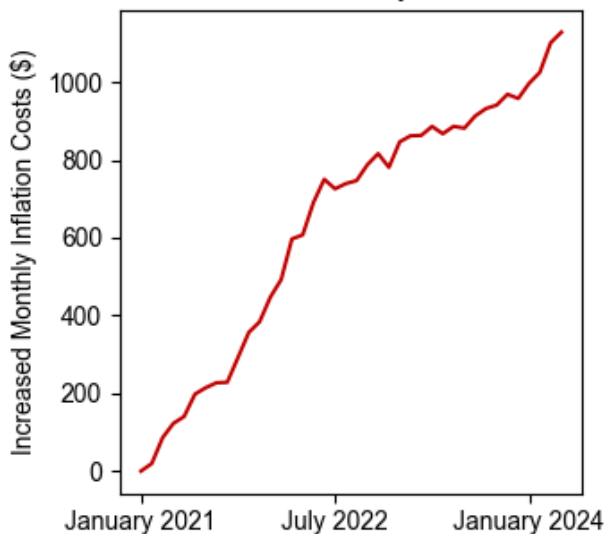
April 2024

#### Summary

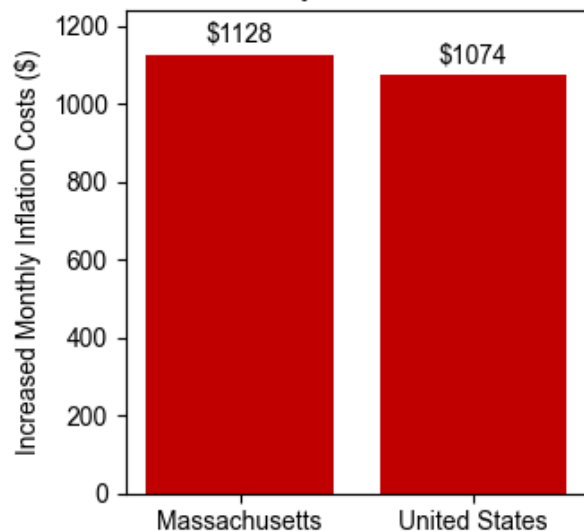
Using the **April 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Massachusetts** is paying **\$1,128** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Massachusetts** household has spent **\$25,504** more due to inflation since January 2021.

Increased Monthly Inflation Costs  
Since January 2021



Massachusetts ranks 16th for Increased  
Monthly Inflation Costs



#### Breakdown

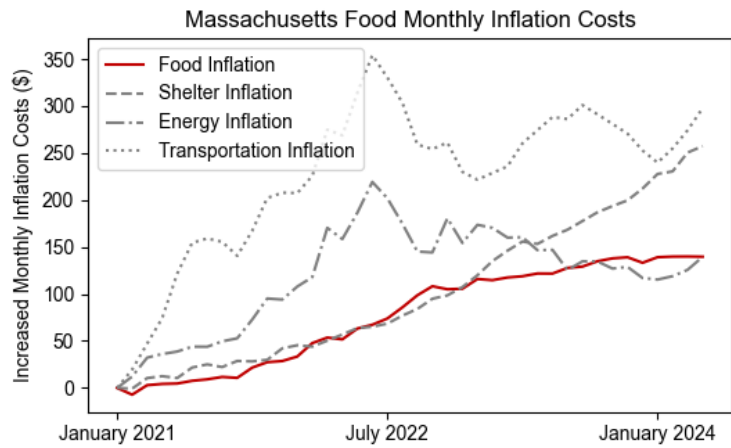
The Census Division where **Massachusetts** is located has seen cumulative inflation of **16.6 percent** since January 2021. This is **3.2 percentage points lower** than the national cumulative inflation since January 2021 of **19.9 percent**.

Compared to one year earlier, the average **Massachusetts** households needs to spend **\$242** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Massachusetts** relative to January 2021 into four essential spending categories below:

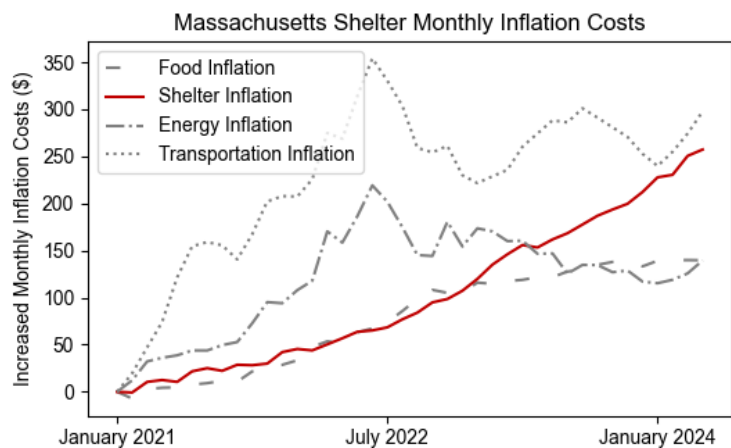
### Household Food Expenses

Compared to January 2021, the average household in **Massachusetts** is spending **\$139** more on food per month. This is **\$20 more** each month than one year ago. Cumulatively, the average household in **Massachusetts** has spent **\$3,086** more on food due to inflation since January 2021.



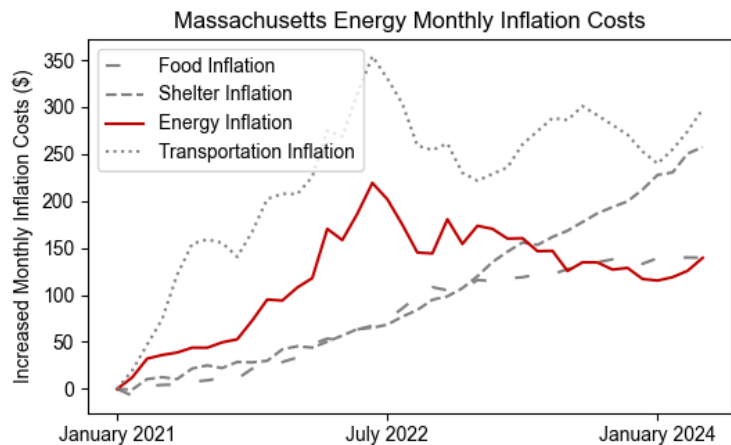
### Household Shelter Expenses

Compared to January 2021, the average household in **Massachusetts** is spending **\$257** more on shelter per month. This is **\$101 more** each month than one year ago. Cumulatively, the average household in **Massachusetts** has spent **\$4,062** more on shelter due to inflation since January 2021.



### Household Energy Expenses

Compared to January 2021, the average household in **Massachusetts** is spending **\$139** more on energy per month. This is **\$20 less** each month than one year ago. Cumulatively, the average household in **Massachusetts** has spent **\$4,757** more on energy due to inflation since January 2021.



### Household Transportation Expenses

Compared to January 2021, the average household in **Massachusetts** is spending **\$297** more on transportation per month. This is **\$37 more** each month than one year ago. Cumulatively, the average household in **Massachusetts** has spent **\$8,989** more on transportation due to inflation since January 2021.

