



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Missouri

Inflation Report

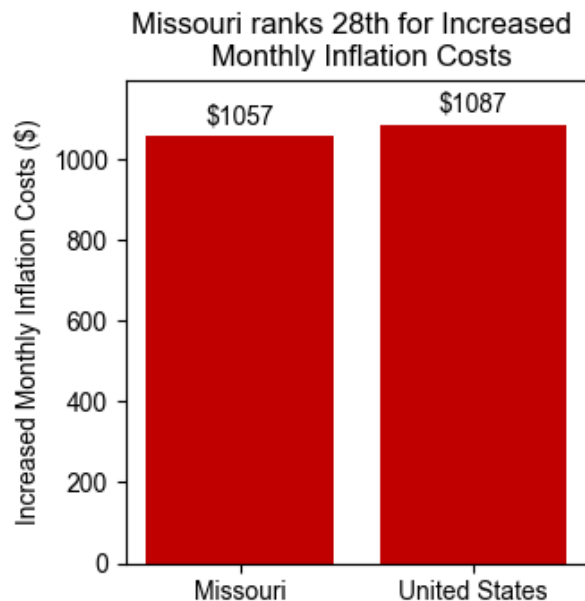
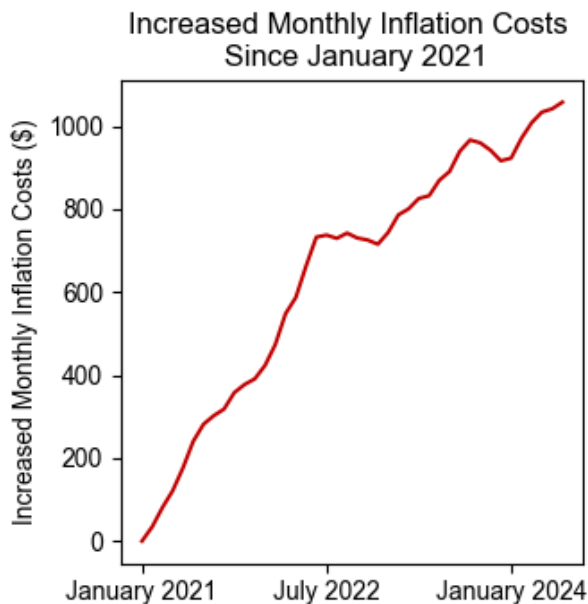


June 2024

Summary

Using the **June 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Missouri** is paying **\$1,057** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Missouri** household has spent **\$26,987** more due to inflation since January 2021.



Breakdown

The Census Division where **Missouri** is located has seen cumulative inflation of **19.9 percent** since January 2021. This is **0.2 percentage points lower** than the national cumulative inflation since January 2021 of **20.1 percent**.

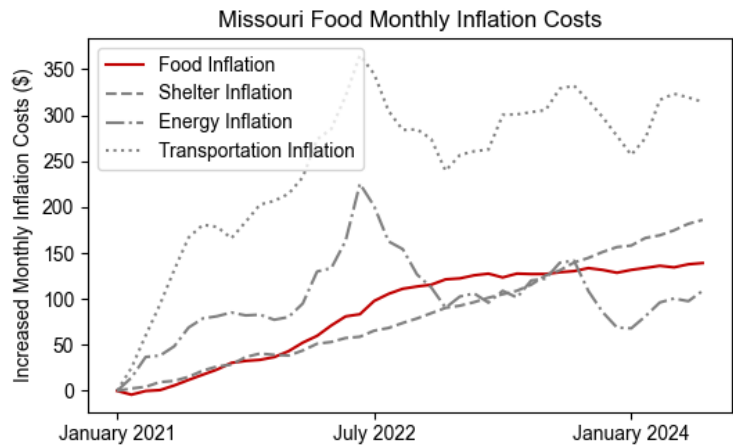
Compared to one year earlier, the average **Missouri** households needs to spend **\$188** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Missouri** relative to January 2021 into four essential spending categories below:

Household Food Expenses

Compared to January 2021, the average household in **Missouri** is spending **\$139** more on food per month. This is **\$12 more** each month than one year ago.

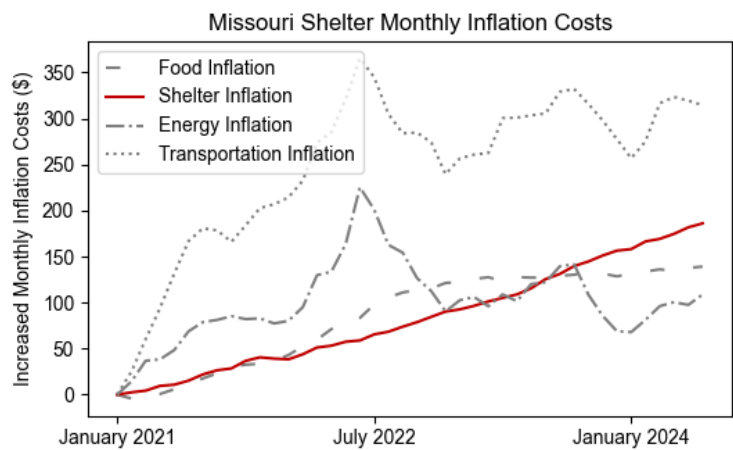
Cumulatively, the average household in **Missouri** has spent **\$3,592** more on food due to inflation since January 2021.



Household Shelter Expenses

Compared to January 2021, the average household in **Missouri** is spending **\$186** more on shelter per month. This is **\$71 more** each month than one year ago.

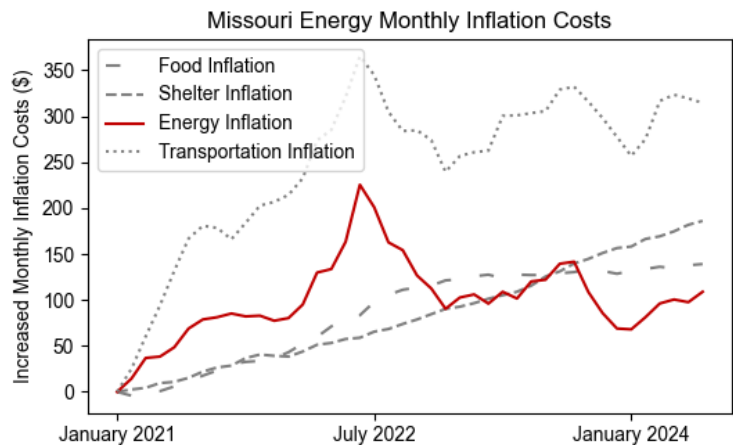
Cumulatively, the average household in **Missouri** has spent **\$3,507** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Missouri** is spending **\$109** more on energy per month. This is **\$11 less** each month than one year ago.

Cumulatively, the average household in **Missouri** has spent **\$4,224** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Missouri** is spending **\$315** more on transportation per month. This is **\$11 more** each month than one year ago.

Cumulatively, the average household in **Missouri** has spent **\$10,371** more on transportation due to inflation since January 2021.

