



United States Congress

# Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



## Montana

### Inflation Report



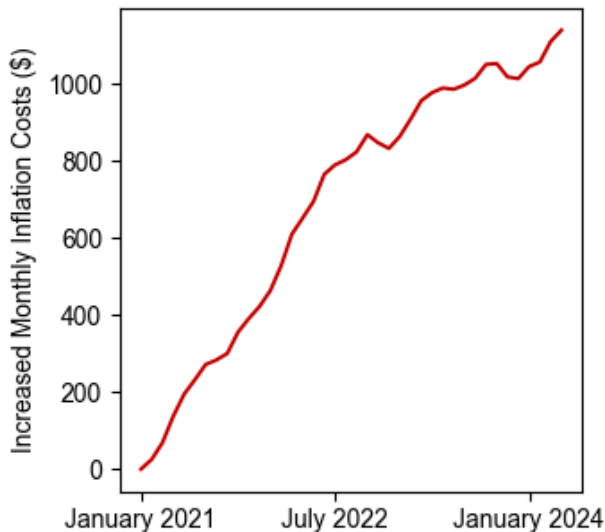
April 2024

#### Summary

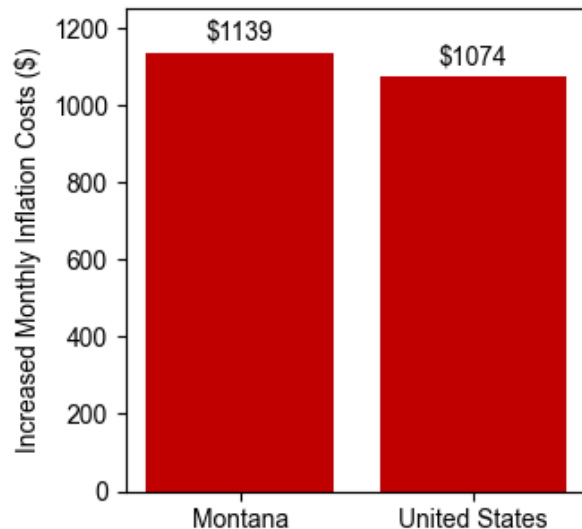
Using the **April 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Montana** is paying **\$1,139** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Montana** household has spent **\$27,530** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Montana ranks 14th for Increased Monthly Inflation Costs



#### Breakdown

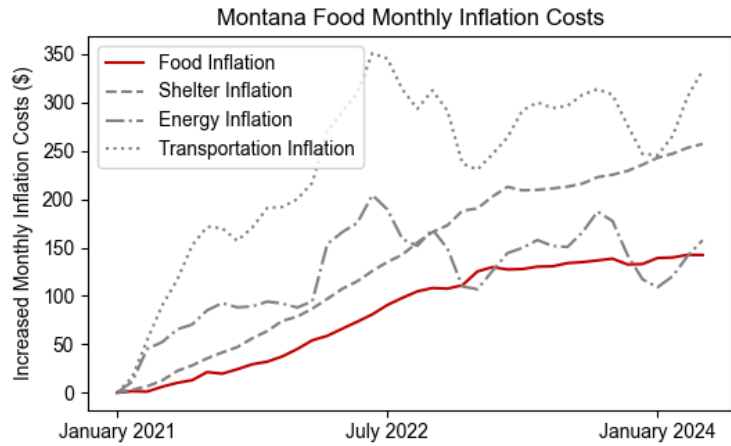
The Census Division where **Montana** is located has seen cumulative inflation of **22.2 percent** since January 2021. This is **2.3 percentage points higher** than the national cumulative inflation since January 2021 of **19.9 percent**.

Compared to one year earlier, the average **Montana** households needs to spend **\$162** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Montana** relative to January 2021 into four essential spending categories below:

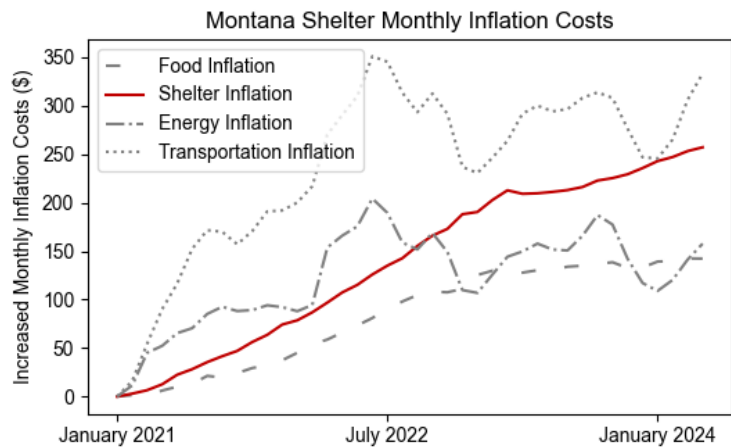
### Household Food Expenses

Compared to January 2021, the average household in **Montana** is spending **\$142** more on food per month. This is **\$14 more** each month than one year ago. Cumulatively, the average household in **Montana** has spent **\$3,338** more on food due to inflation since January 2021.



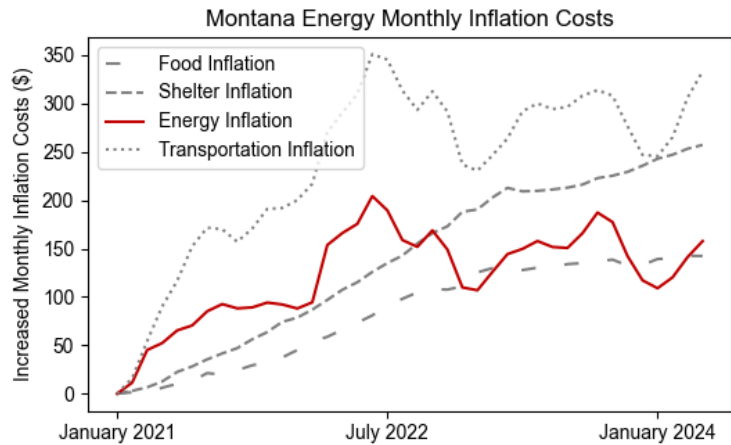
### Household Shelter Expenses

Compared to January 2021, the average household in **Montana** is spending **\$257** more on shelter per month. This is **\$47 more** each month than one year ago. Cumulatively, the average household in **Montana** has spent **\$5,539** more on shelter due to inflation since January 2021.



### Household Energy Expenses

Compared to January 2021, the average household in **Montana** is spending **\$157** more on energy per month. This is **\$8 more** each month than one year ago. Cumulatively, the average household in **Montana** has spent **\$4,899** more on energy due to inflation since January 2021.



### Household Transportation Expenses

Compared to January 2021, the average household in **Montana** is spending **\$333** more on transportation per month. This is **\$41 more** each month than one year ago. Cumulatively, the average household in **Montana** has spent **\$9,438** more on transportation due to inflation since January 2021.

