



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Ohio

Inflation Report



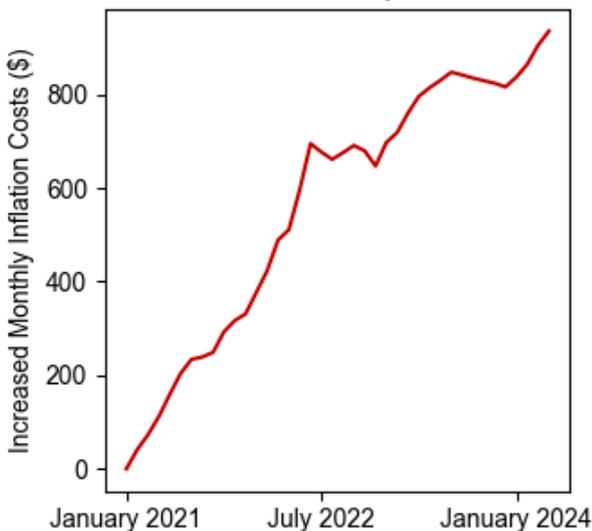
April 2024

Summary

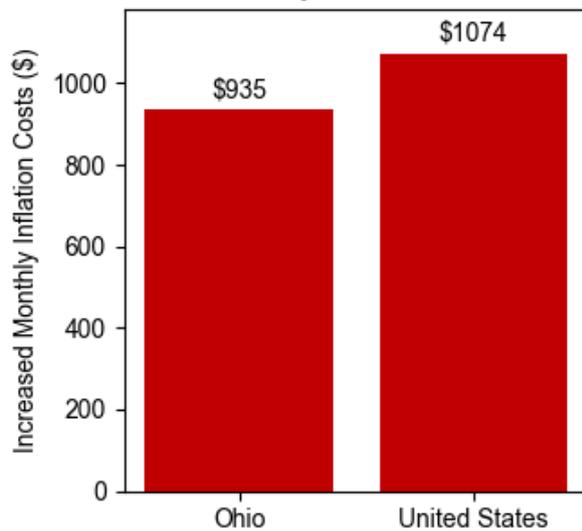
Using the **April 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Ohio** is paying **\$935** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Ohio** household has spent **\$22,519** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Ohio ranks 42nd for Increased Monthly Inflation Costs



Breakdown

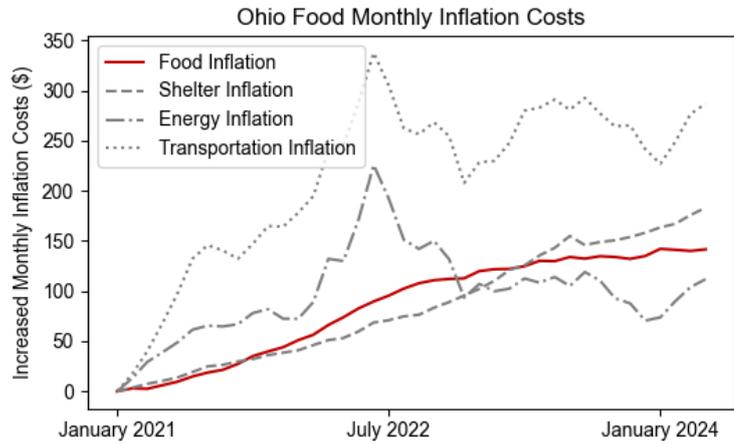
The Census Division where **Ohio** is located has seen cumulative inflation of **19.5 percent** since January 2021. This is **0.4 percentage points lower** than the national cumulative inflation since January 2021 of **19.9 percent**.

Compared to one year earlier, the average **Ohio** households needs to spend **\$139** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Ohio** relative to January 2021 into four essential spending categories below:

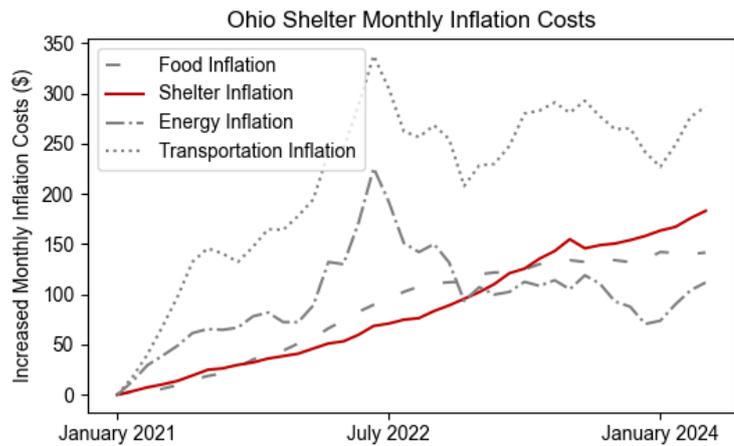
Household Food Expenses

Compared to January 2021, the average household in **Ohio** is spending **\$141** more on food per month. This is **\$16 more** each month than one year ago. Cumulatively, the average household in **Ohio** has spent **\$3,401** more on food due to inflation since January 2021.



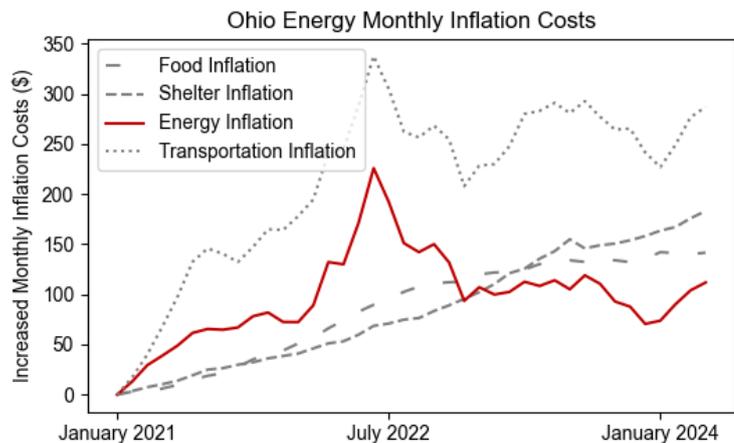
Household Shelter Expenses

Compared to January 2021, the average household in **Ohio** is spending **\$183** more on shelter per month. This is **\$57 more** each month than one year ago. Cumulatively, the average household in **Ohio** has spent **\$3,393** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Ohio** is spending **\$111** more on energy per month. This is **\$0 more** each month than one year ago. Cumulatively, the average household in **Ohio** has spent **\$3,914** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Ohio** is spending **\$287** more on transportation per month. This is **\$6 more** each month than one year ago. Cumulatively, the average household in **Ohio** has spent **\$8,515** more on transportation due to inflation since January 2021.

