



United States Congress

Joint Economic Committee

Est. 1946

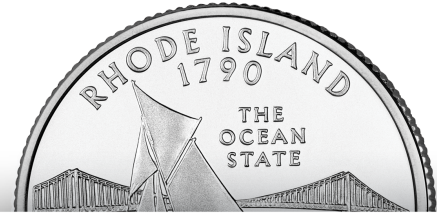
Republicans

Representative David Schweikert, *Vice Chairman*



Rhode Island

Inflation Report



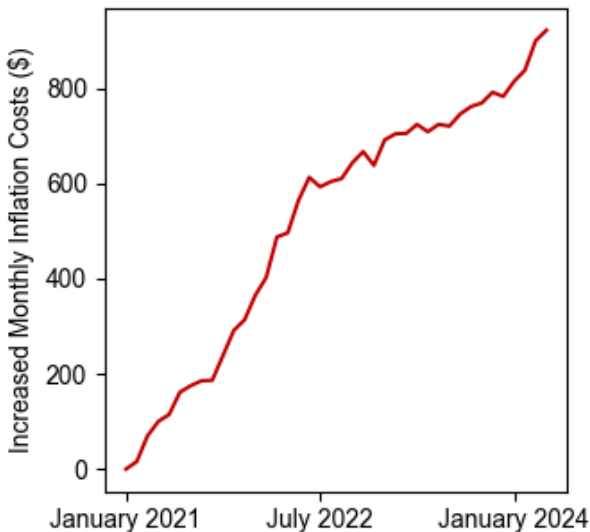
April 2024

Summary

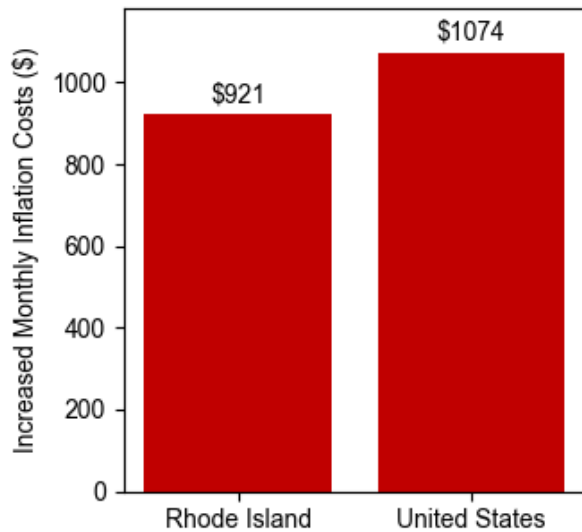
Using the **April 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Rhode Island** is paying **\$921** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Rhode Island** household has spent **\$20,823** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Rhode Island ranks 43rd for Increased Monthly Inflation Costs



Breakdown

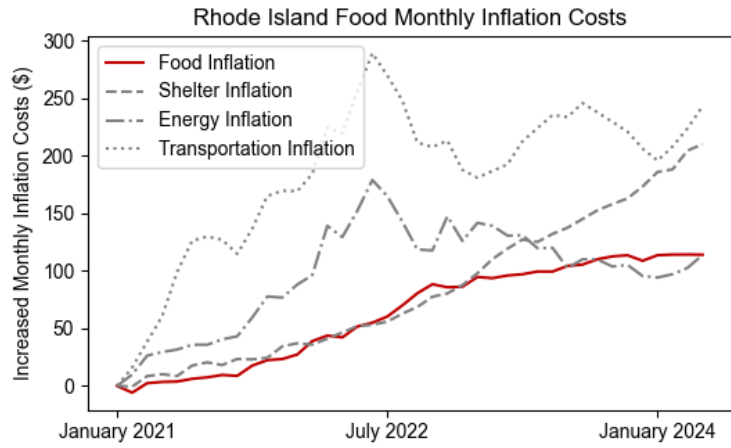
The Census Division where **Rhode Island** is located has seen cumulative inflation of **16.6 percent** since January 2021. This is **3.2 percentage points lower** than the national cumulative inflation since January 2021 of **19.9 percent**.

Compared to one year earlier, the average **Rhode Island** households needs to spend **\$197** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Rhode Island** relative to January 2021 into four essential spending categories below:

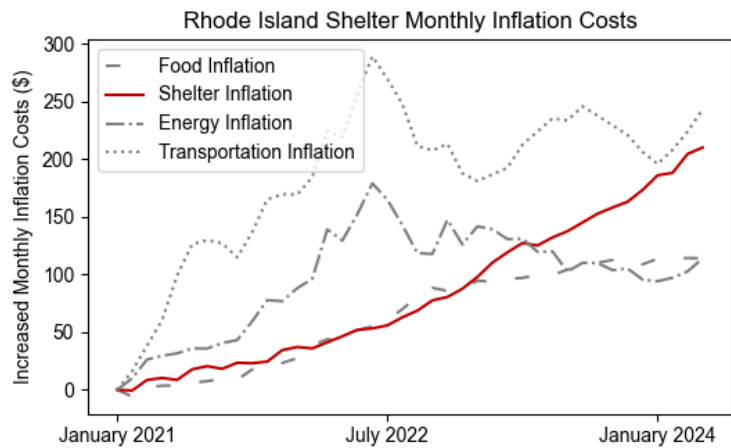
Household Food Expenses

Compared to January 2021, the average household in **Rhode Island** is spending **\$114** more on food per month. This is **\$16 more** each month than one year ago. Cumulatively, the average household in **Rhode Island** has spent **\$2,519** more on food due to inflation since January 2021.



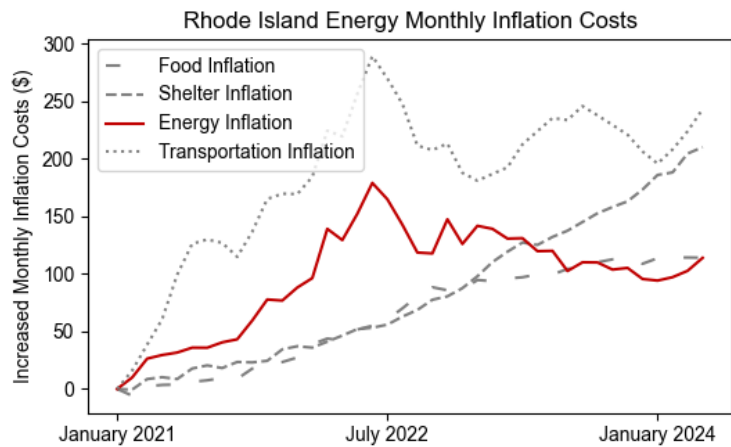
Household Shelter Expenses

Compared to January 2021, the average household in **Rhode Island** is spending **\$210** more on shelter per month. This is **\$82 more** each month than one year ago. Cumulatively, the average household in **Rhode Island** has spent **\$3,316** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Rhode Island** is spending **\$113** more on energy per month. This is **\$17 less** each month than one year ago. Cumulatively, the average household in **Rhode Island** has spent **\$3,884** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Rhode Island** is spending **\$243** more on transportation per month. This is **\$30 more** each month than one year ago. Cumulatively, the average household in **Rhode Island** has spent **\$7,339** more on transportation due to inflation since January 2021.

