



# Tennessee

## Inflation Report



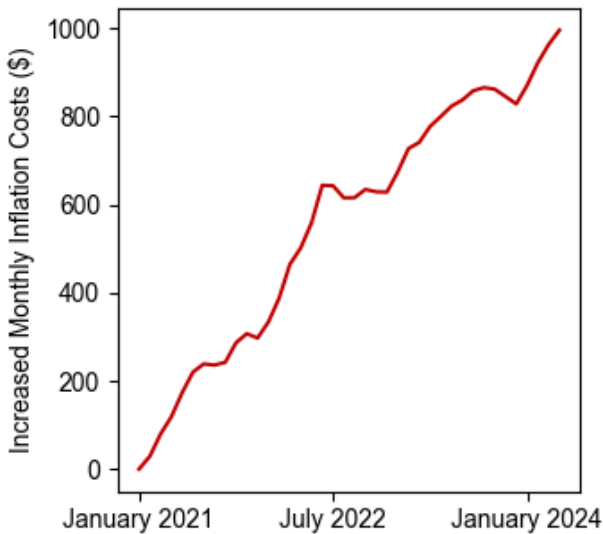
April 2024

### Summary

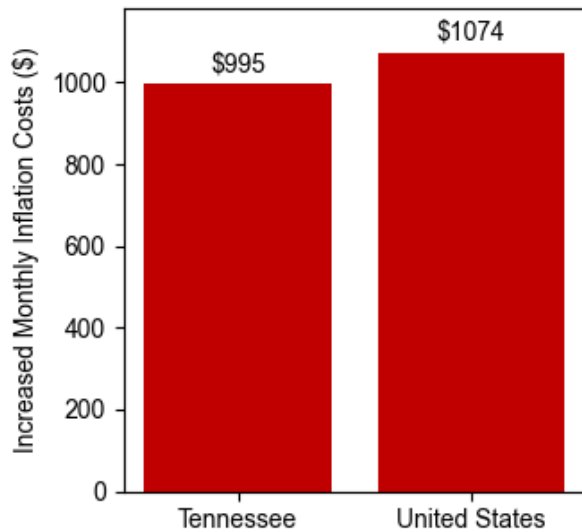
Using the **April 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Tennessee** is paying **\$995** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Tennessee** household has spent **\$22,277** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Tennessee ranks 33rd for Increased Monthly Inflation Costs



### Breakdown

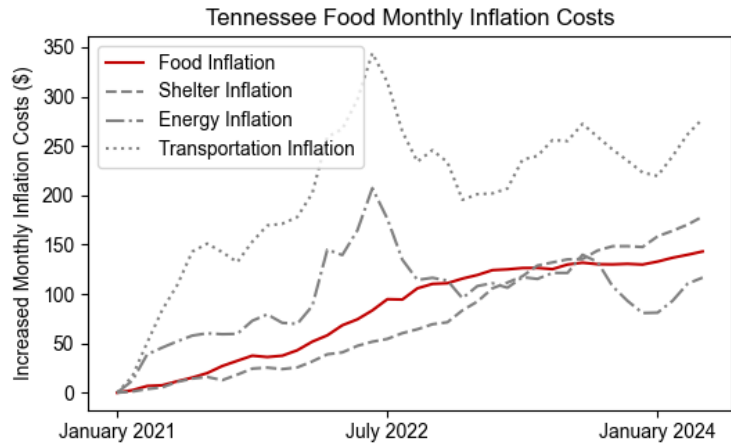
The Census Division where **Tennessee** is located has seen cumulative inflation of **20.7 percent** since January 2021. This is **0.9 percentage points higher** than the national cumulative inflation since January 2021 of **19.9 percent**.

Compared to one year earlier, the average **Tennessee** households needs to spend **\$218** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Tennessee** relative to January 2021 into four essential spending categories below:

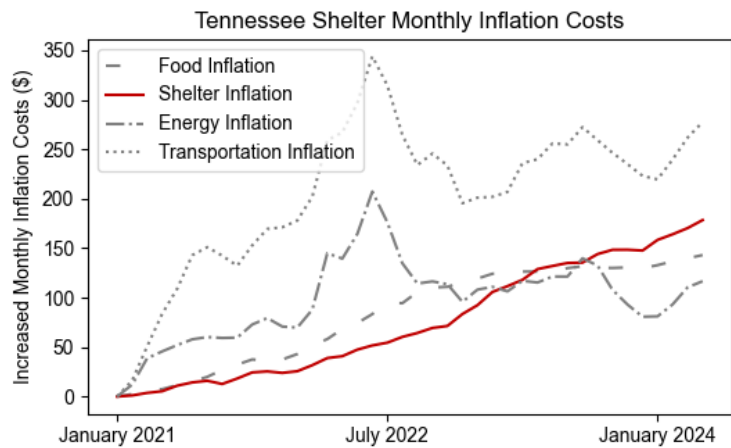
### Household Food Expenses

Compared to January 2021, the average household in **Tennessee** is spending **\$143** more on food per month. This is **\$16 more** each month than one year ago. Cumulatively, the average household in **Tennessee** has spent **\$3,324** more on food due to inflation since January 2021.



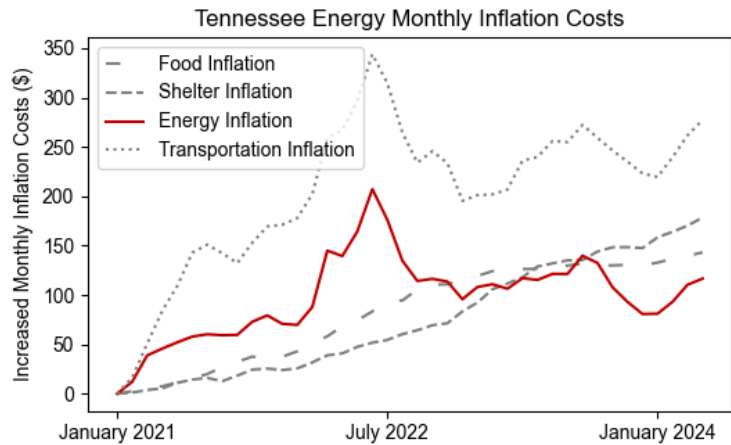
### Household Shelter Expenses

Compared to January 2021, the average household in **Tennessee** is spending **\$178** more on shelter per month. This is **\$60 more** each month than one year ago. Cumulatively, the average household in **Tennessee** has spent **\$3,013** more on shelter due to inflation since January 2021.



### Household Energy Expenses

Compared to January 2021, the average household in **Tennessee** is spending **\$116** more on energy per month. This is **\$0 more** each month than one year ago. Cumulatively, the average household in **Tennessee** has spent **\$3,927** more on energy due to inflation since January 2021.



### Household Transportation Expenses

Compared to January 2021, the average household in **Tennessee** is spending **\$277** more on transportation per month. This is **\$41 more** each month than one year ago. Cumulatively, the average household in **Tennessee** has spent **\$8,187** more on transportation due to inflation since January 2021.

