



Texas

Inflation Report



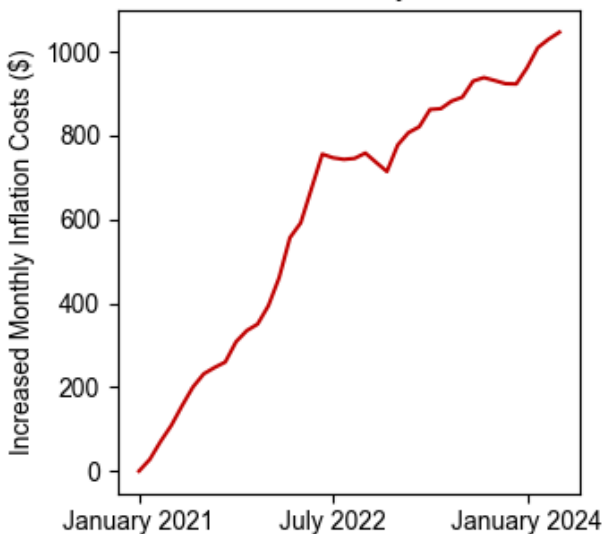
April 2024

Summary

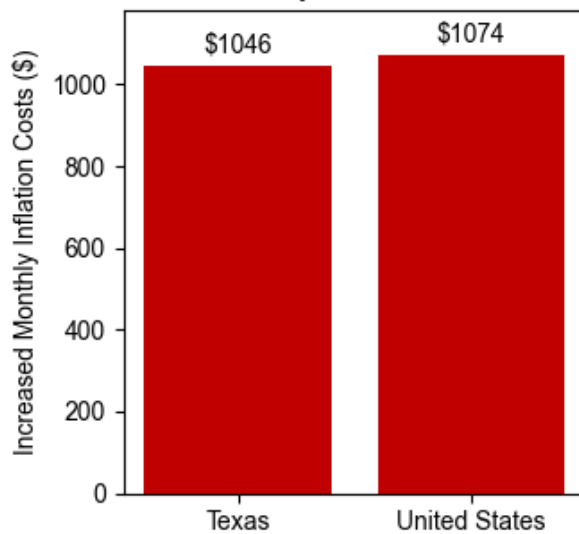
Using the **April 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Texas** is paying **\$1,046** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Texas** household has spent **\$24,761** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Texas ranks 28th for Increased Monthly Inflation Costs



Breakdown

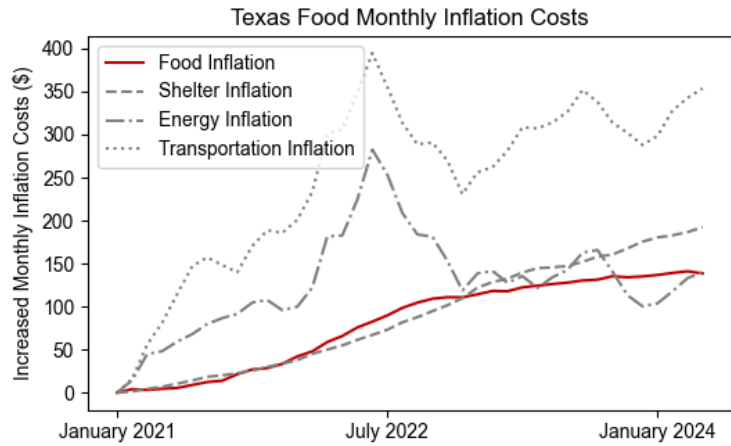
The Census Division where **Texas** is located has seen cumulative inflation of **20.7 percent** since January 2021. This is **0.8 percentage points higher** than the national cumulative inflation since January 2021 of **19.9 percent**.

Compared to one year earlier, the average **Texas** households needs to spend **\$184** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Texas** relative to January 2021 into four essential spending categories below:

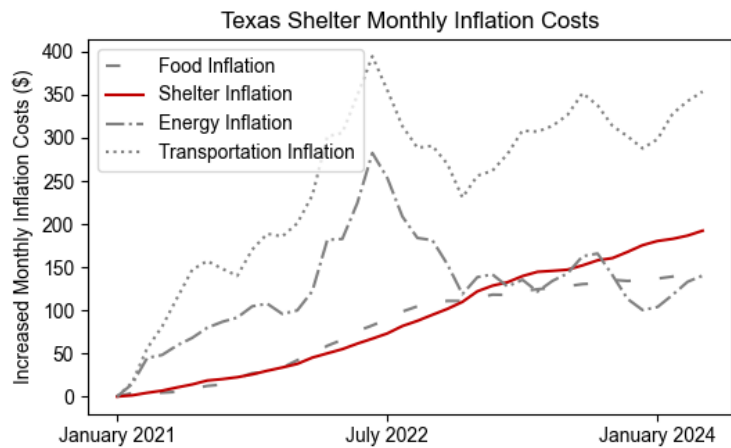
Household Food Expenses

Compared to January 2021, the average household in **Texas** is spending **\$138** more on food per month. This is **\$16 more** each month than one year ago. Cumulatively, the average household in **Texas** has spent **\$3,233** more on food due to inflation since January 2021.



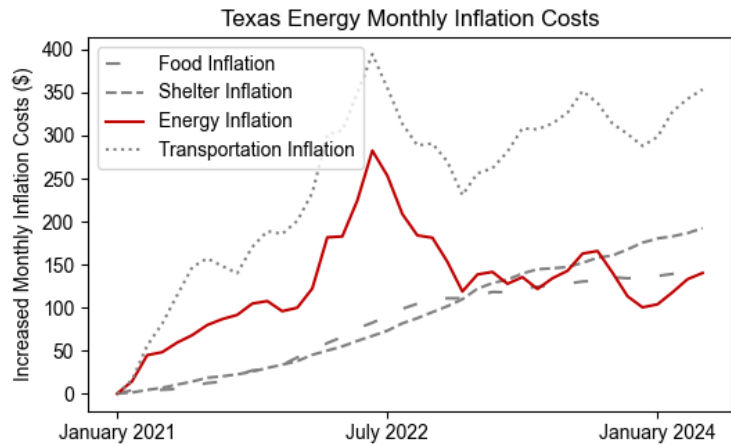
Household Shelter Expenses

Compared to January 2021, the average household in **Texas** is spending **\$192** more on shelter per month. This is **\$52 more** each month than one year ago. Cumulatively, the average household in **Texas** has spent **\$3,569** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Texas** is spending **\$140** more on energy per month. This is **\$4 more** each month than one year ago. Cumulatively, the average household in **Texas** has spent **\$5,113** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Texas** is spending **\$353** more on transportation per month. This is **\$45 more** each month than one year ago. Cumulatively, the average household in **Texas** has spent **\$9,911** more on transportation due to inflation since January 2021.

