

Representative David Schweikert, Vice Chairman





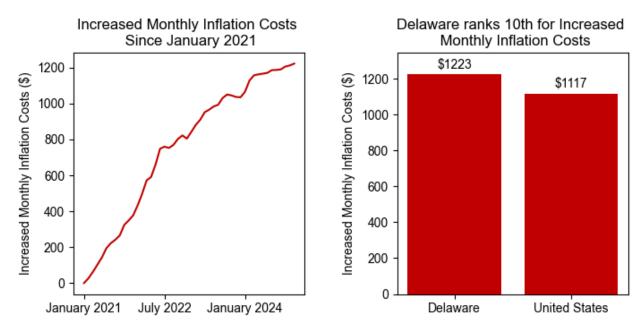


# December 2024

### **Summary**

Using the **December 2024** <u>Consumer Price Index</u> data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) <u>State Inflation Tracker</u> estimates that the average household in **Delaware** is paying **\$1,223** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Delaware** household has spent **\$36,315** more due to inflation since January 2021.



### <u>Breakdown</u>

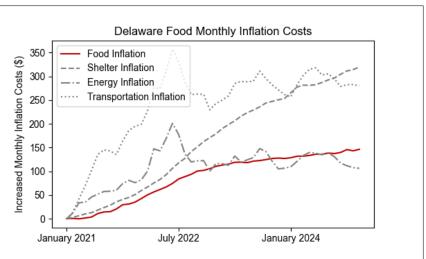
The Census Division where **Delaware** is located has seen cumulative inflation of **22.4 percent** since January 2021. This is **1.7 percentage points higher** than the national cumulative inflation since January 2021 of **20.7 percent**.

Compared to one year earlier, the average **Delaware** households needs to spend **\$188** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Delaware** relative to January 2021 into four essential spending categories below:

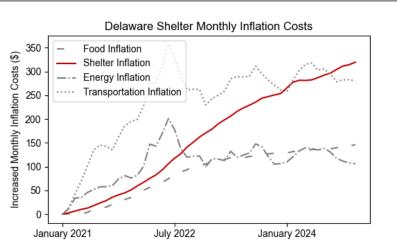
## Household Food Expenses

Compared to January 2021, the average household in **Delaware** is spending **\$146** more on food per month. This is **\$19 more** each month than one year ago. Cumulatively, the average household in **Delaware** has spent **\$4,182** more on food due to inflation since January 2021.



### Household Shelter Expenses

Compared to January 2021, the average household in **Delaware** is spending **\$320** more on shelter per month. This is **\$66 more** each month than one year ago. Cumulatively, the average household in **Delaware** has spent **\$7,817** more on shelter due to inflation since January 2021.



#### Household Energy Expenses

Compared to January 2021, the average household in **Delaware** is spending **\$106** more on energy per month. This is **\$0 more** each month than one year ago. Cumulatively, the average household in **Delaware** has spent **\$5,166** more on energy due to inflation since January 2021.

### Household Transportation Expenses

Compared to January 2021, the average household in **Delaware** is spending **\$280** more on transportation per month. This is **\$18 more** each month than one year ago. Cumulatively, the average household in **Delaware** has spent **\$11,437** more on transportation due to inflation since January 2021.

