Representative David Schweikert, Vice Chairman



# **District of Columbia** Inflation Update

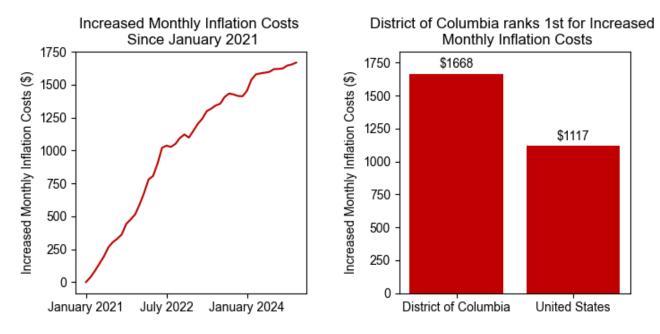


December 2024

# **Summary**

Using the **December 2024** <u>Consumer Price Index</u> data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) <u>State Inflation Tracker</u> estimates that the average household in **District of Columbia** is paying **\$1,668** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **District of Columbia** household has spent **\$49,522** more due to inflation since January 2021.



### **Breakdown**

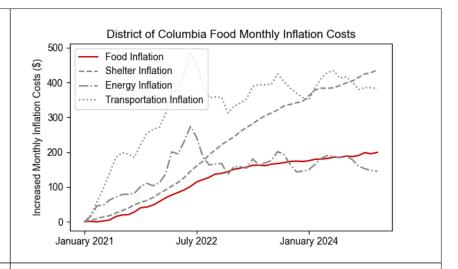
The Census Division where **District of Columbia** is located has seen cumulative inflation of **22.4 percent** since January 2021. This is **1.7 percentage points higher** than the national cumulative inflation since January 2021 of **20.7 percent**.

Compared to one year earlier, the average **District of Columbia** households needs to spend **\$256** more per month to maintain the same standard of living.

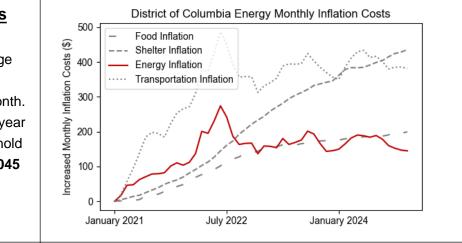
The JEC Inflation Tracker breaks down the increased cost to the average household in **District of Columbia** relative to January 2021 into four essential spending categories below:

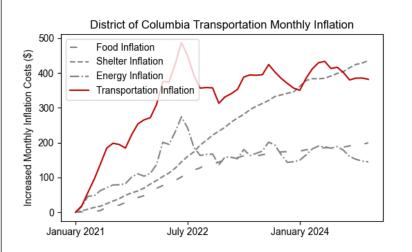
# Household Food Expenses

Compared to January 2021, the average household in District of Columbia is spending \$199 more on food per month. This is \$26 more each month than one year ago. Cumulatively, the average household in **District of Columbia** has spent \$5,702 more on food due to inflation since January 2021.



#### District of Columbia Shelter Monthly Inflation Costs 500 Food Inflation Increased Monthly Inflation Costs (\$) Shelter Inflation 400 Energy Inflation Transportation Inflation 300 200 100 0 January 2021 July 2022 January 2024





### Household Shelter Expenses

Compared to January 2021, the average household in District of Columbia is spending \$436 more on shelter per month. This is **\$90 more** each month than one year ago. Cumulatively, the average household in District of Columbia has spent \$10,659 more on shelter due to inflation since January 2021.

### Household Energy Expenses

Compared to January 2021, the average household in District of Columbia is spending \$145 more on energy per month. This is **\$0 more** each month than one year ago. Cumulatively, the average household in District of Columbia has spent \$7,045 more on energy due to inflation since January 2021.

## **Household Transportation** Expenses

Compared to January 2021, the average household in District of Columbia is spending \$382 more on transportation per month. This is \$25 more each month than one year ago. Cumulatively, the average household in District of Columbia has spent \$15,597 more on transportation due to inflation since January 2021.