



United States Congress

Joint Economic Committee

EST. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Utah

Inflation Update

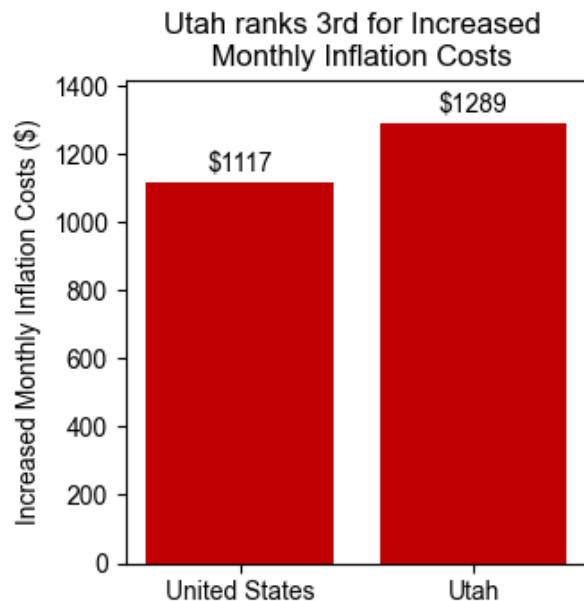
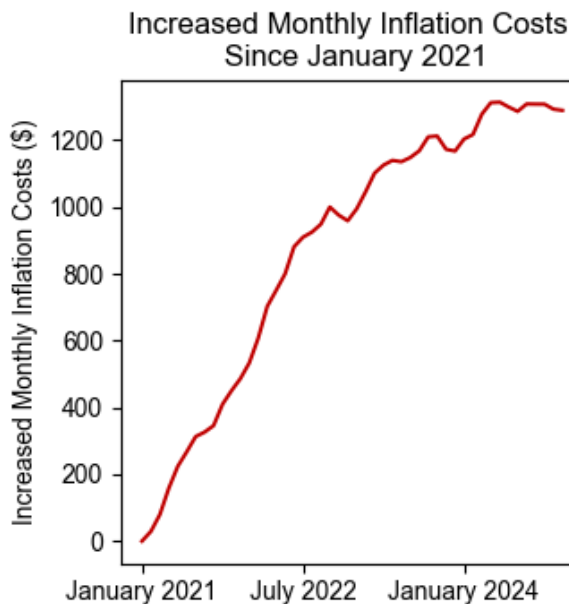


December 2024

Summary

Using the **December 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Utah** is paying **\$1,289** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Utah** household has spent **\$42,125** more due to inflation since January 2021.



Breakdown

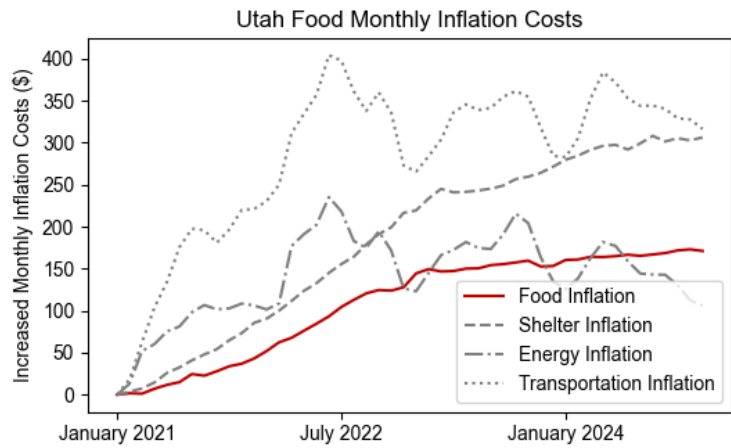
The Census Division where **Utah** is located has seen cumulative inflation of **21.8 percent** since January 2021. This is **1.2 percentage points higher** than the national cumulative inflation since January 2021 of **20.7 percent**.

Compared to one year earlier, the average **Utah** households needs to spend **\$122** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Utah** relative to January 2021 into four essential spending categories below:

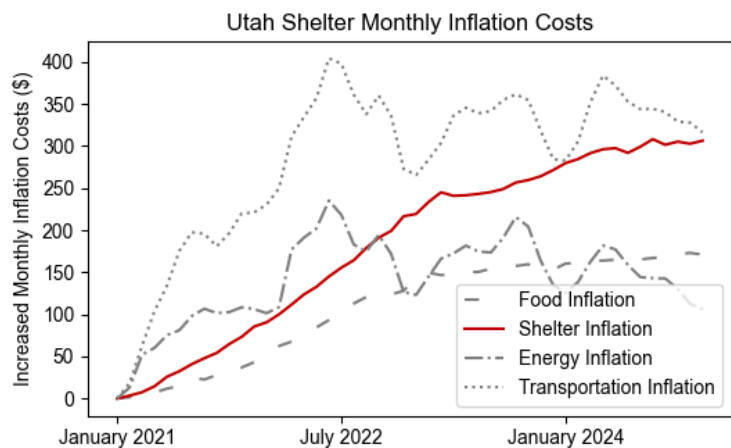
Household Food Expenses

Compared to January 2021, the average household in **Utah** is spending **\$171** more on food per month. This is **\$18 more** each month than one year ago. Cumulatively, the average household in **Utah** has spent **\$5,195** more on food due to inflation since January 2021.



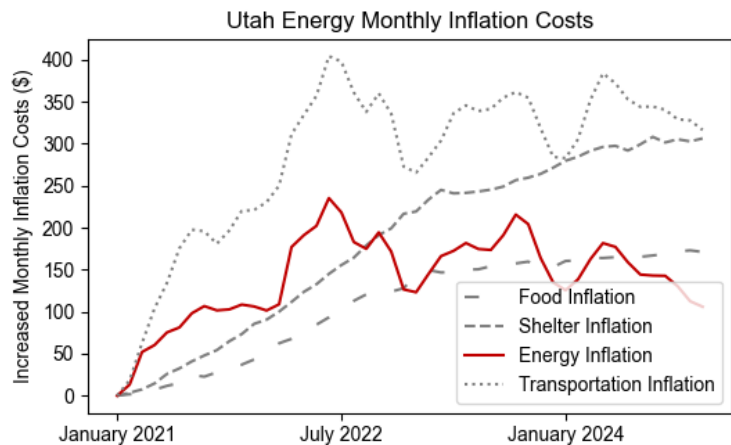
Household Shelter Expenses

Compared to January 2021, the average household in **Utah** is spending **\$306** more on shelter per month. This is **\$35 more** each month than one year ago. Cumulatively, the average household in **Utah** has spent **\$8,795** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Utah** is spending **\$106** more on energy per month. This is **\$29 less** each month than one year ago. Cumulatively, the average household in **Utah** has spent **\$6,760** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Utah** is spending **\$316** more on transportation per month. This is **\$32 more** each month than one year ago. Cumulatively, the average household in **Utah** has spent **\$13,601** more on transportation due to inflation since January 2021.

