



United States Congress

Joint Economic Committee

EST. 1946

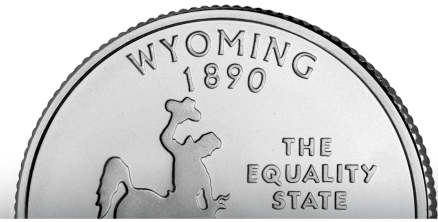
Republicans

Representative David Schweikert, *Vice Chairman*



Wyoming

Inflation Update

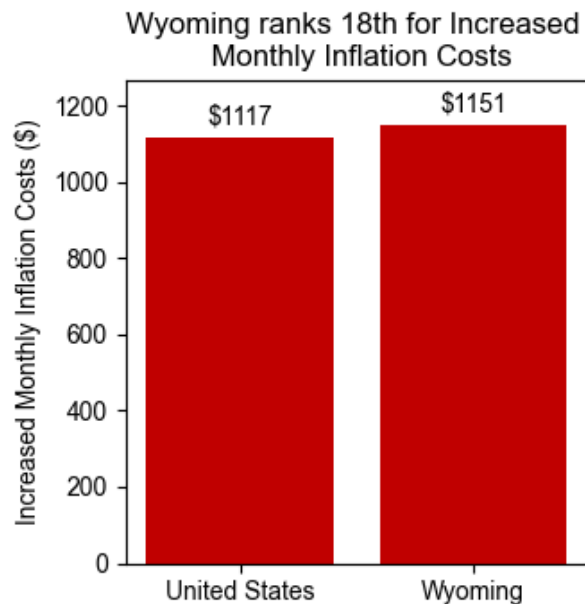
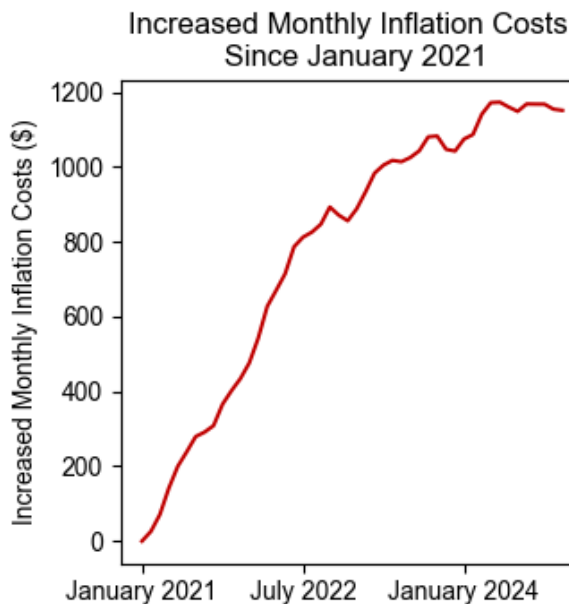


December 2024

Summary

Using the **December 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Wyoming** is paying **\$1,151** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Wyoming** household has spent **\$37,594** more due to inflation since January 2021.



Breakdown

The Census Division where **Wyoming** is located has seen cumulative inflation of **21.8 percent** since January 2021. This is **1.2 percentage points higher** than the national cumulative inflation since January 2021 of **20.7 percent**.

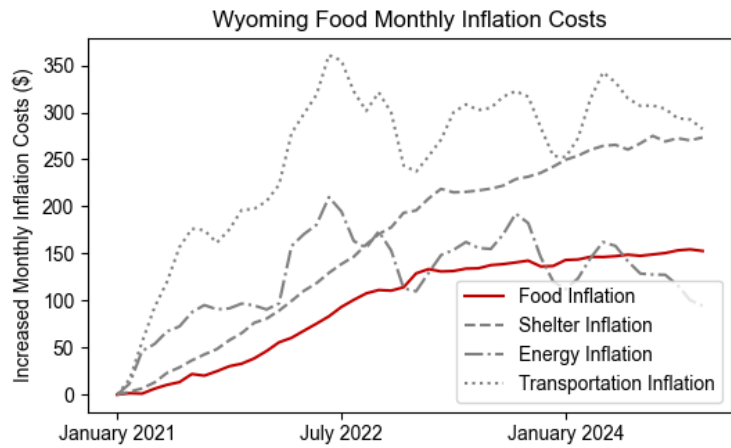
Compared to one year earlier, the average **Wyoming** households needs to spend **\$109** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Wyoming** relative to January 2021 into four essential spending categories below:

Household Food Expenses

Compared to January 2021, the average household in **Wyoming** is spending **\$153** more on food per month. This is **\$16 more** each month than one year ago.

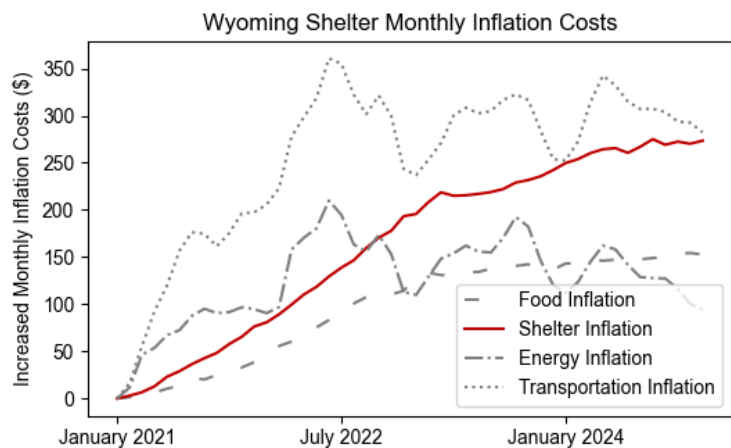
Cumulatively, the average household in **Wyoming** has spent **\$4,636** more on food due to inflation since January 2021.



Household Shelter Expenses

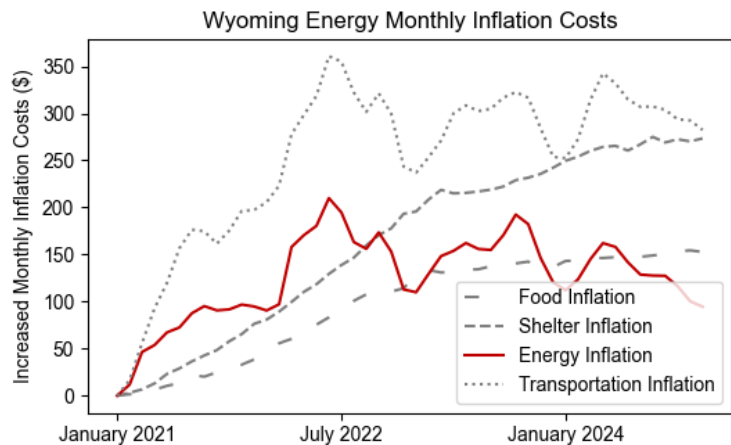
Compared to January 2021, the average household in **Wyoming** is spending **\$273** more on shelter per month. This is **\$31 more** each month than one year ago.

Cumulatively, the average household in **Wyoming** has spent **\$7,849** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Wyoming** is spending **\$94** more on energy per month. This is **\$26 less** each month than one year ago. Cumulatively, the average household in **Wyoming** has spent **\$6,033** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Wyoming** is spending **\$282** more on transportation per month. This is **\$29 more** each month than one year ago. Cumulatively, the average household in **Wyoming** has spent **\$12,138** more on transportation due to inflation since January 2021.

